

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2008**

**for**

**Andrew Kay & Company**  
**(Curling Stones) Limited**

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**Andrew Kay & Company**  
**(Curling Stones) Limited**

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**for the Year Ended 30 June 2008**

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**Andrew Kay & Company**  
**(Curling Stones) Limited**

**Company Information**  
**for the Year Ended 30 June 2008**

**DIRECTORS:**

Mr D M Macrae  
MR R A Wyllie

**SECRETARY:**

Mr T McFarlane

**REGISTERED OFFICE:**

Victoria Works  
9 Barskimming Road  
Mauchline  
Ayrshire  
KA5 5AJ

**REGISTERED NUMBER:**

33266

**Andrew Kay & Company**  
**(Curling Stones) Limited**

**Abbreviated Balance Sheet**  
**30 June 2008**

	Notes	30.6.08 £	£	30.6.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		75,843		85,340
Investments	3		179		179
			<u>76,022</u>		<u>85,519</u>
<b>CURRENT ASSETS</b>					
Stocks		146,858		78,462	
Debtors		47,573		57,356	
Cash at bank and in hand		313		17,560	
		<u>194,744</u>		<u>153,378</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	140,418		106,868	
<b>NET CURRENT ASSETS</b>			<u>54,326</u>		<u>46,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>130,348</u>		<u>132,029</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		8,810		12,641
<b>NET ASSETS</b>			<u>121,538</u>		<u>119,388</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		9,900		9,900
Revaluation reserve			76,996		76,996
Other reserves			1,429		1,429
Profit and loss account			33,213		31,063
<b>SHAREHOLDERS' FUNDS</b>			<u>121,538</u>		<u>119,388</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

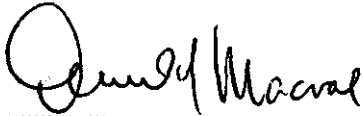
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Andrew Kay & Company  
(Curling Stones) Limited

Abbreviated Balance Sheet - continued  
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2009 and were signed on its behalf by:



.....  
Mr D M Macrae - Director

The notes form part of these abbreviated accounts

**Andrew Kay & Company**  
**(Curling Stones) Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2007	
and 30 June 2008	181,816
<b>DEPRECIATION</b>	
At 1 July 2007	96,476
Charge for year	9,497
At 30 June 2008	105,973
<b>NET BOOK VALUE</b>	
At 30 June 2008	75,843
At 30 June 2007	85,340

**Andrew Kay & Company**  
**(Curling Stones) Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2008**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 July 2007	
and 30 June 2008	179
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2008	179
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At 30 June 2007	179
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**4. CREDITORS**

Creditors include an amount of £12,920 (30.6.07 - £16,751) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
10,000	Ordinary Shares	£1	10,000	10,000
NIL	30% Preference Shares	£1	-	-
			<hr/>	<hr/>
			10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
9,900	Ordinary Shares	£1	9,900	9,900
			<hr/>	<hr/>