

SEMPLE & COCHRANE LIMITED
COMPANY SC032434

THE COMPANIES ACTS 1985

Special Resolution of Semple & Cochrane Limited.

At an Extraordinary General Meeting of the above named company, duly convened and held at
14 William Street, Paisley on the first day of September 1995, the following SPECIAL
RESOLUTION was duly passed:-

In accordance with the Memorandum of Contract dated 6th April 1995, the company will
repurchase 50000, 8% non cumulative, non voting, redeemable preference shares of £1 each at
par on 6th October 1995 and will cancel these shares on repurchase.


I D McKendrick
Secretary

