

**Registered Number SC031642**

**W. MACGILLIVRAY**

**Abbreviated Accounts**

**30 April 2014**

## Abbreviated Balance Sheet as at 30 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	654,453	636,645
Investments	3	3,641	3,641
		<u>658,094</u>	<u>640,286</u>
<b>Current assets</b>			
Stocks		61,755	55,258
Debtors		26,623	29,098
Cash at bank and in hand		168,656	156,341
		<u>257,034</u>	<u>240,697</u>
<b>Creditors: amounts falling due within one year</b>		<u>(252,359)</u>	<u>(266,463)</u>
<b>Net current assets (liabilities)</b>		<u>4,675</u>	<u>(25,766)</u>
<b>Total assets less current liabilities</b>		<u>662,769</u>	<u>614,520</u>
<b>Total net assets (liabilities)</b>		<u>662,769</u>	<u>614,520</u>
<b>Capital and reserves</b>			
Called up share capital		9,000	9,000
Revaluation reserve		15,781	15,781
Profit and loss account		637,988	589,739
<b>Shareholders' funds</b>		<u>662,769</u>	<u>614,520</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2015

And signed on their behalf by:

**MR K MACGILLIVRAY, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2013	897,389
Additions	24,967
Disposals	(5,546)
Revaluations	-
Transfers	14,798
At 30 April 2014	<u>931,608</u>
<b>Depreciation</b>	
At 1 May 2013	260,744
Charge for the year	20,718
On disposals	(4,307)
At 30 April 2014	<u>277,155</u>
<b>Net book values</b>	
At 30 April 2014	<u>654,453</u>
At 30 April 2013	<u>636,645</u>

**3 Fixed assets Investments**

Investments £3641

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