

No SC031269

THE COMPANIES ACT 1985 (AS AMENDED)

COMPANY LIMITED BY SHARES

LONGNIDDRY GOLF CLUB LIMITED

RESOLUTIONS

(Passed on 28 November 2006)

At an Extraordinary General Meeting of Longniddry Golf Club Limited (the "Club"), duly convened and held at the Golf Club House, Longniddry on 28 November 2006 the following resolutions were passed as special resolutions

- 1 That the Articles of Association of the Club be and are hereby amended by deleting the final sentence of Article 74 and by substituting therefor the following new sentence

"The monies and assets forming the Special Reserve Fund from time to time shall only be used for the purpose of

- a) repairs to the Clubhouse, course, buildings or ground occupied by the Club as deemed necessary by the Board of Directors from time to time, provided that the expenditure in respect of such repairs does not exceed £50,000 in a financial year, and/or
- b) such improvements to the said Clubhouse, course, buildings or ground as are approved by the members in General Meeting

The monies and assets forming the Special Reserve Fund shall not be allowed to fall below £100,000 without the approval of the members in General Meeting"

- 2 Conditional on the passing of resolution 1 above, that the Directors be authorised to withdraw the sum of £50,000 from the Special Reserve Fund to finance essential repairs to the clubhouse and to Links' Cottage, currently occupied by the Club professional

*Archie B Johnston*  
Director

