

BROOMIEKNOWE GOLF CLUB LIMITED

SC29688

MEMBERS OF COUNCIL

Captain
T D Forrest

Vice-Captain
I J Nimmo

Secretary
J G White

Treasurer
I D Armstrong

Greens Convenor
D L Turner

House Convenor
G Lothian

Fixtures Convenor
A Ritchie

Junior Convenor
L D Wight

S Bruce
J O'Meara

A McDermott
J Hamilton

W T Renton
G Wilson

THE FORTY THIRD ANNUAL GENERAL MEETING of the Club will be held
in the Clubhouse on Thursday 27 April 1995 at 8.00pm

AGENDA

- 1 Notice of Meeting
- 2 Minute of the Forty Second Annual General Meeting held on 14 April 1994.
- 3 Minute of Extraordinary General Meeting held on 20 October 1994.
- 4 Report of Council (appended).
- 5 Accounts for year to 31 December 1994.
- 6 Resolution to amend "Articles of Association" (see addendum to report).
- 7 Election of Captain and Officials.
- 8 Election of Council
- 9 Appointment of Auditors.
- 10 Bar Vouchers.
- 11 VAT proposals.
- 12 A.O.C.B

J. G. White

J G WHITE

Secretary

36 Golf Course Road
BONNYRIGG

27 March 1995



BROOMIEKNOWE GOLF CLUB LIMITED

HOUSE REPORT

This past year has seen a lot of work and inconvenience in the Clubhouse.

We have over the past year re-covered the chairs in the top lounge, refurbished the office and, of course, upgraded the locker room. The positive feed-back from the members has made the efforts of the upgrading worthwhile.

The income from the fruit machines, although poor at the start, recovered a bit nearer the end of the year owing mainly to the new machine. Although the bar sales are up, we would remind members that the more you use the bar, the more chance we have in keeping the fees down.

Our aims for next year are the upgrading of the members' bar, the junior locker room and the re-covering of the wall seats in the top lounge, along with any decoration that may be required.

FIXTURES REPORT

1994 brought an end to playing the old course format and a move to the reconstructed course. Scores were initially predictably higher. However, as the months rolled on familiarity brought its rewards with some members achieving low scores and consequently reduced handicaps.

A little extra effort was needed from the fixtures team in organising competitions particularly in regard to the course opening "tri-am" which allowed all members to participate. During the season the 'Seniors Open and Club Greensome' competitions were introduced both of which were well supported and it is hoped will become permanent features in the Club's calendar. Unfortunately 'Teachers' have terminated their sponsorship of the 'Texas Scramble'.

The Club's computer has again proved its worth in 1994 by speeding up results, automatically adjusting handicaps, identifying difficult holes and providing other useful information. Purchase of a new printer during the course of the year has also been beneficial.

The Summer Foursomes and Hole & Hole, although strongly supported, continues to attract problems by members failing to enter names in the Challenge Book and play ties on time. Championship week appeared to run smoothly with our worthy champion Kevin Hastings retaining the title for a further year. Graham Renwick won the 'B' Class and Andrew Wilson the 'C' Class.

Following suggestions from a section of the membership, council have agreed to introduce a 'Seniors Championship' in 1995 for those over 50 which hopefully will prove successful.

Jim Pendreigh showed his mettle by winning both the Broomieknowe Open and the Club's Autumn Meeting and also became the most improved golfer for 1994.

A new sponsored scorecard will be available shortly.

Enjoy your golf in 1995.

BROOMIEKNOWE GOLF CLUB LIMITED

CAPTAIN'S ACKNOWLEDGEMENTS

1994 was an historic year in the development of Broomieknowe.

On opening the new course layout on 20 May 1994 we held a barbecue, marquee dance and golf festival - it was indeed a memorable weekend. A great deal of help is required in organising such an event and I will be ever grateful to Bruce Dunlop, Alistair Ritchie, Rae Watson, Alistair McDermott, George Lothian and the Golf Festival committee for their sterling work in providing the members with a great weekend. The other helpers included Harry Anderson, David Kirkwood and George Barnes. Without the help of our fellow members such events would not be possible. Many thanks again!

Our greens staff were present at the barbecue dance on 20 May and each received a presentation hip flask engraved with their name and the occasion. The work of the greens staff leading up to the opening can only be described as beyond the normal call of duty in some of the worst weather. My sincere thanks go to Head Greenkeeper Hamish Brough and his staff for the continuous hard work over the past five years.

Mr Jimmy Nisbet our gardener/handyman has decided to retire. Jimmy has always gone about his business quietly but effectively and produced some beautiful displays in the club gardens.

Many thanks to the past Captain, Mr John Fisher for co-ordinating the improvements to the locker room which is being praised by visitors and members alike.

Congratulations to Kevin Hastings on another Championship victory. Let us hope Kevin can win the Lothians at home in 1995.

Our new Club Administrator, Mrs Avril Mitchell, was appointed in July and her contributions along with that of the tireless Mrs Sheila Dickie have helped the office run more smoothly and effectively.

My thanks to John and Marianne Cleary and all the House Staff for providing food and drinks throughout the past year. At times their task is formidable and some encouragement at times does help.

A new 'quality standard' has been introduced for all Clubhouse Staff which will be monitored closely and hopefully its success will be of benefit to all members.

Mr George Lothian, House Convenor, retires by rotation and special thanks are due to him for his enthusiasm and commitment. Mr Gary Wilson also retires by rotation and Mr Stuart Bruce has offered to stand down. My thanks go to them all for their time and effort given. This will create three vacancies on Council.

GREENS REPORT

At last, the long awaited day, 21 May 1994 and the opening of the reconstructed course, arrived and members managed to finally play the new lay-out after some three years of reduced or interrupted play. The general consensus was favourable - golfers were able to address a new range of shots, decisions and even approaches to the new holes. It became very clear initially that, given the immaturity of plantations and rough, many golfers were opting for short-cuts and lines of shots that were potentially dangerous to other golfers playing adjacent holes. For that reason internal out-of-bounds were introduced to protect golfers from danger until plantations have matured and helped reduce or eliminate dangerous shots by blocking out these routes.

Three /

BROOMIEKNOWE GOLF CLUB LIMITED

GREENS REPORT (CONTINUED)

Three holes in particular, the 5th, 7th and 9th, appear to have caught the imagination of members, although the 6th is also proving to be an interesting test with some of the longer drives bringing the pond into play from an unforeseen direction. The 9th can be a "Jekyll and Hyde" hole dependent upon wind direction. Presently the 8th requires some backdrop of trees to offer some depth of field for an approach to the green. Once plantations mature and the trees mask off the A7 road it may become a more interesting challenge.

The Lothians Golf Association have been taken by the new lay-out and their Championship has been scheduled to be held in May of this year which is a considerable honour for the Club and for the new course.

To provide a degree of stability to members over the next year, the Green development programme, which incidentally has been posted on all notice boards, will concentrate on relatively cosmetic elements such as levelling tees - especially the 4th, refurbishing and thinning plantations, renewing/repairing paths and clearing up the jungle behind the 4th green towards the 5th hole. Next year when budgets allow, new 5th forward tees will be constructed on both the left hand and right hand side. The present 5th tee is considered inadequate to sustain a full year's play. The three year programme of biennial hollow tining and over seeding has been completed and this process will revert to an annual tining either in Spring or Autumn. The over seeding with bents has given improved putting surfaces over the winter months when much of the annual meadow grass disappears. One issue of real concern which members will be aware of is the apparent amount of surface water appearing on the course, especially on the approach to the 9th green. This coupled with the known problem of underground springs at the 4th/14th adjacent to the new ditch, at the rear of the 5th green and from the 6th down through the 7th to the 8th tee has influenced the Club to commission a drainage consultant's report on the matter including options for remediation and likely costs. The problem has been exacerbated by an exceptionally wet year, an increase in the water table, possibly caused by the switching off of underground pumping from coal mines, and the discovery of some thirty broken field drains from bygone years. There is suspicion too that the fissure sealing undertaken in creating the foundations of the new A7 may also be acting as a dam to prevent the release of water. There is a commitment, however, to address and cure the problem as soon as possible.

Finally, it is the Green Committee's and the Greenkeeper's intention to continue to maintain and develop the course to the highest standards for members - consistently. The quality of the course has attracted considerable favourable comment from members, guests and visitors over recent years and for that we are grateful to Hamish Brough and his staff for the efforts that they make on our behalf.

JUNIORS REPORT

1994 for Broomieknowe Juniors was a reasonably successful year regarding the Summer League in which we qualified to the quarter finals by winning our section with 12 points. In the quarter finals against Turnhouse we were unlucky to lose 4/3 several matches going to the last green. Turnhouse eventually went on to win the Summer League, beating Ratho Park in the finals. Thanks to all who turned out to support the Juniors in all their matches.

To the Juniors who enter the Senior section, W Henderson, R McAlpine, E Bradley and K Wilson, we pass on our good wishes and wish them well in their Senior careers. My thanks to all the Juniors who represented in the Scottish Boys and all the Open competitions. Congratulations to A Bradley on winning the Liberton Boys' Open with a scratch score of 67 and to J Avent on winning the Under 14 Section at Newbattle.

BROOMIEKNOWE GOLF CLUB LIMITED

JUNIORS REPORT (CONTINUED)

The Junior Club Championship final was an exciting match with A Bradley winning over R McAlpine at the 37th after being behind most of the match. Best wishes to Alan Bradley in 1995.

MATCH SECRETARY

1994 was successful for the Winter League golfers, both Seniors and Juniors. The Senior section won the title and the Junior section won the individual title.

Summer League hopes were dashed by some poor performances home and away and the end result was Broomieknowe finishing second bottom. Better luck in the coming year 1995.

Thanks to all the players who represented the Club in the Summer League, the Lothians and all open competitions.

ACCOUNTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgments and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to re-appoint Geoghegan & Co, as auditors, will be put to the members at the Annual General Meeting.

BROOMIEKNOWE GOLF CLUB LIMITED

COUNCIL REPORT

Attendances	Possible	Actual
T D Forrest	12	11
I J Nimmo	12	10
J G White	12	12
I Armstrong	12	9
D L Turner	12	11
S Bruce	12	9
J Hamilton	9	7
G Lothian	12	11
J O'Meara	9	8
A McDermott	12	10
W Renton	9	9
A Ritchie	12	11
L Wight	9	8
G Wilson	12	9
J D Fisher	3	3
R Johnstone	3	3
G A Phimister	3	3
D Williams	3	3



T D FORREST

Captain

27 March 1995

BROOMIEKNOWE GOLF CLUB LIMITED

**REPORT OF THE AUDITORS
TO THE MEMBERS OF BROOMIEKNOWE GOLF CLUB LIMITED**

We have audited the accounts on pages 7 to 13 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 9.

Respective Responsibilities of Directors and Auditors

As described on page 4 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

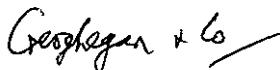
Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



GEOGHEGAN & CO

Chartered Accountants and
Registered Auditors

27 March 1995

BROOMIEKNOWE GOLF CLUB LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 31 December 1994

	Notes	1994	1993
TURNOVER - continuing operations	2	336,282	291,875
Cost of sales and facilities provided	3	<u>320,902</u>	<u>262,585</u>
Gross Profit		15,380	29,290
Administrative expenses	4	<u>(37,456)</u>	<u>(31,216)</u>
OPERATING LOSS - continuing operations		(22,076)	<u>(1,926)</u>
Interest earned		13,335	4,635
Tax on interest earned	5	<u>(2,767)</u>	<u>1,163</u>
		<u>10,568</u>	<u>3,472</u>
(Loss)/profit on ordinary activities after taxation		(11,508)	1,546
Extraordinary item	6	(2,263)	2,606
Entry fees received		<u>8,974</u>	<u>6,141</u>
(LOSS)/PROFIT FOR FINANCIAL YEAR		<u>£ (4,797)</u>	<u>£ 10,293</u>

BROOMIEKNOWE GOLF CLUB LIMITED

BALANCE SHEET

At 31 December 1994

	Notes	1994	1993
FIXED ASSETS			
Tangible assets	7	408,591	<u>359,627</u>
CURRENT ASSETS			
Stock	8	7,096	6,023
Amounts recoverable on contracts		-	3,844
Prepayments and accrued income		10,831	8,619
Other debtors		104,384	1,178
Cash at bank and in hand		<u>34,886</u>	<u>43,767</u>
		<u>157,197</u>	<u>63,431</u>
CREDITORS : Amounts falling due within one year			
Subscriptions received in advance		7,136	6,053
Trade creditors		9,283	11,174
Current corporation tax	5	2,767	2,032
Other taxes and social security costs		8,616	3,508
Other creditors		9,276	4,423
Accruals		13,208	20,413
Current instalments due on loans	9	12,434	4,300
Hire purchase obligations		-	<u>6,000</u>
		<u>62,720</u>	<u>57,903</u>
NET CURRENT ASSETS		<u>94,477</u>	<u>5,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		503,068	365,155
CREDITORS : Amounts falling due after more than one year			
Debenture loans		(10)	(10)
Loans	9	<u>(58,763)</u>	<u>(5,566)</u>
		<u>£444,295</u>	<u>£359,579</u>
CAPITAL AND RESERVES			
Special reserve	10	89,513	-
Revenue reserve	10	<u>354,782</u>	<u>359,579</u>
		<u>£444,295</u>	<u>£359,579</u>



T D FORREST

DIRECTOR

27 March 1995

BROOMIEKNOWE GOLF CLUB LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 December 1994

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared in accordance with the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its expected useful life as follows :

Freehold buildings	-	2% straight line
Clubhouse furnishings	-	10% straight line
Course equipment	-	15% straight line
Course watering system	-	6.67% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 TURNOVER

	1994	1993
Subscriptions	156,519	141,934
Visitors' green fees	32,850	27,917
Bar sales	109,245	97,843
Gaming machine income	23,736	24,181
Course sponsorship	5,333	-
Balance of compensation claim	6,099	-
Rental income	2,500	-
	<u>£336,282</u>	<u>£291,875</u>

3 COST OF SALES AND FACILITIES PROVIDED /

BROOMIEKNOWE GOLF CLUB LIMITED

NOTES TO THE ACCOUNTS (Contd) for the year ended 31 December 1994

3 COST OF SALES AND FACILITIES PROVIDED

	1994	1993
BAR PURCHASES	64,955	58,219
COURSE		
Rent, rates and feuduty	5,966	3,002
Staff costs	71,984	69,058
Greenkeeper's house expenses	3,215	1,842
Materials	27,158	13,955
Repairs	13,444	7,541
Hire of machinery	3,980	3,619
Depreciation of course equipment	15,488	16,775
Depreciation of buildings	250	250
Loss on disposal of fixed assets	<u>10,925</u>	<u>5,642</u>
	152,410	<u>121,684</u>
CLUBHOUSE		
Staff costs	43,302	39,980
Heat and light	10,428	7,931
Cleaning and laundry	3,376	3,031
Repairs and replacements	7,547	8,323
(Gain) on disposal of gaming machine	-	(217)
Hire of gaming machines	3,152	2,600
Depreciation of furnishings	10,885	7,282
Depreciation of buildings	3,611	2,128
Amount written off loans	1,873	(2,300)
Sundries	<u>2,878</u>	<u>2,003</u>
	87,052	<u>70,761</u>
FIXTURES		
Match expenses	2,662	2,518
Competitions	<u>1,503</u>	<u>123</u>
	4,165	<u>2,641</u>
PROFESSIONAL'S RETAINER	7,188	6,875
LOSS ON SOCIAL EVENTS	3,882	1,405
DONATION TO LADIES SECTION	<u>1,250</u>	<u>1,000</u>
	<u>£320,902</u>	<u>£262,585</u>

4 ADMINISTRATIVE EXPENSES /

BROOMIEKNOWE GOLF CLUB LIMITED

NOTES TO THE ACCOUNTS (Contd) for the year ended 31 December 1994

4 ADMINISTRATIVE EXPENSES

	1994	1993
Staff costs	12,232	7,893
Administration and professional fees	3,386	3,209
Auditors' remuneration	1,500	1,500
Accounting fees	989	579
Captain's fund	1,882	1,941
Printing and stationery	4,083	4,309
Telephones and postage	2,195	2,074
Insurances	5,973	5,657
Bank charges and interest	1,964	1,662
Sundries	1,866	724
Loan interest	<u>1,386</u>	<u>1,668</u>
	<u>£ 37,456</u>	<u>£ 31,216</u>

5 TAX ON INTEREST EARNED

	1994	1993
Based on interest earned in the year		
Corporation tax at 25% (1993 - 25%)	<u>£ 2,767</u>	<u>£ 1,163</u>

6 EXTRAORDINARY ITEM

This represents the profit on two contracts for the reinstatement of the golf course being carried out on behalf of the Scottish Development Department following their compulsory purchase of part of the course. The contracts are outwith the ordinary activities of the club and are not expected to recur.

	1994	1993
Value of work carried out	20,219	44,955
Contract Costs	<u>22,482</u>	<u>41,480</u>
Extraordinary item before taxation	(2,263)	3,475
Corporation tax	<u>-</u>	<u>869</u>
	<u>£ (2,263)</u>	<u>£ 2,606</u>

7 TANGIBLE FIXED ASSETS /

BROOMIEKNOWE GOLF CLUB LIMITED

NOTES TO THE ACCOUNTS (Contd) for the year ended 31 December 1994

7 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings &	Clubhouse Furnishings Equipment	Course Equipment	Total
Cost				
At 31 December 1993	236,561	106,904	192,854	536,319
Additions	74,150	1,788	15,177	91,115
Disposals	-	-	(33,130)	(33,130)
At 31 December 1994	<u>310,711</u>	<u>108,692</u>	<u>174,901</u>	<u>594,304</u>
Depreciation				
At 31 December 1993	26,839	67,424	82,429	176,692
Provided during the year	3,861	10,885	15,488	30,234
Disposals	-	-	(21,213)	(21,213)
At 31 December 1994	<u>30,700</u>	<u>78,369</u>	<u>76,704</u>	<u>185,713</u>
Net Book Value				
At 31 December 1994	<u>£280,011</u>	<u>£ 30,383</u>	<u>£ 98,197</u>	<u>£408,591</u>
Net Book Value				
At 31 December 1993	<u>£209,722</u>	<u>£ 39,480</u>	<u>£110,425</u>	<u>£359,627</u>

8 STOCKS

	1994	1993
Bar	5,893	5,683
Badges and ties	<u>1,203</u>	<u>340</u>
	<u>£ 7,096</u>	<u>£ 6,023</u>

9 LOANS

	1994	1993
Bank loans - repayable within one year	12,434	4,300
- repayable after one year	<u>58,763</u>	<u>2,466</u>
	71,197	6,766
Tennent Caledonian Breweries Loan	-	<u>3,100</u>
	<u>£ 71,197</u>	<u>£ 9,866</u>

A further loan was taken out with the Bank of Scotland with a view to upgrading the locker rooms. Both bank loans are secured by a fixed charge on the Club's land and buildings.

10 RESERVES /

BROOMIEKNOWE GOLF CLUB LIMITED

NOTES TO THE ACCOUNTS (Contd) for the year ended 31 December 1994

10 RESERVES

	Special Reserve	Revenue Reserve	Total
Balance at 1 January 1994	-	359,579	359,579
VAT refund (plus interest net of tax)	89,513	-	89,513
Loss for the year	<u>-</u>	<u>(4,797)</u>	<u>(4,797)</u>
	<u>£89,513</u>	<u>£354,782</u>	<u>£444,295</u>

11 PENSION COMMITMENTS

The company operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund.