

BROOMIEKNOWE GOLF CLUB LIMITED

(By Guarantee)
Company Number 029688 (Scotland)

Registered Office:
36 Golf Course Road, Bonnyrigg, Midlothian

Annual Report and Accounts

FOR THE YEAR ENDED 31 DECEMBER 2000

Captain
G S Lothian

Vice Captain
I D Armstrong

Hon Secretary
J D Fisher

Hon Treasurer
A S McGregor

Greens Convener
N A Smith

House Convener
I S Mackay

Fixtures Convener
R Thompson

Junior Convener
D Fairbairn

T D Forrest

R Fisher
G A Clark

M Di Duca

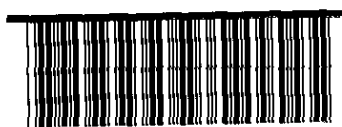
THE FORTY-NINTH ANNUAL GENERAL MEETING of the club will be held in the Clubhouse on
Thursday, 5 April 2001 at 8.00 pm.

AGENDA

- 1 Notice of Meeting
- 2 Minute of the Forty-eighth Annual General Meeting held on 6 April 2000
- 3 Minute of Extra-ordinary General Meeting held on 27 July 2000
- 4 Minute of Extra-ordinary General Meeting held on 16 November 2000
- 5 Report of Council (appended)
- 6 Accounts for the year to 31 December 2000
- 7 Election of Captain and Officials
- 8 Election of Council
- 9 Appointment of Auditors
- 10 AOCB

J D Fisher
Hon Secretary

Bonnyrigg



SCT SPC3M49V 0580
COMPANIES HOUSE 21/09/01
COMPANIES HOUSE 11/09/01

BROOMIEKNOWE GOLF CLUB LIMITED

REPORT BY THE DIRECTORS

The directors present their annual report and accounts for the year ended 31 December 2000.

Captain's Report

I am sure you will agree that the past year has continued the recent trend in upgrading the facilities both in the clubhouse and on the course. The top and bottom lounges have been finished and this completes the full refurbishments of the clubhouse. We have also completed the toilet block on the course, a convenience not appreciated until used out of necessity.

The Finance Committee has had a difficult year in trying to keep the subscription down and standards up and I hope that the quality of Broomieknowe can keep improving and the rise in fees kept to a minimum. After the last Annual General Meeting, we found ourselves with a new Captain, Vice Captain, Honorary Secretary and Honorary Treasurer and three new conveners. Mr Gordon Phimister, through personal commitments, had to resign from his post as Honorary Treasurer and our thanks must go to Gordon for his although short, very useful input. Mr Alan MacGregor has been acting Honorary Treasurer since August so I would like to thank him, Mr Ian Armstrong and especially John Fisher for their efforts over the past year.

My thanks also go to Avril Mitchell and the rest of the Council for their hard work and in particular the Conveners. The work involved in being a Convenir cannot be appreciated unless you have experienced hard work yourself.

Stepping down from the Council this year is Mr T D Forrest and Mr R Fisher – a big thank you to them. I don't like picking out individuals but I must praise Ross for all his hard work and, at times, very outspoken views given at meetings; a great ambassador for our younger members.

The course over the summer has been one of the best kept courses in the Lothians and we have to thank the Convenir Mr N Smith, Mr H Brough the Head Greenkeeper and all his staff for their endeavours over the past year. Although we had one of the wettest summers on record, along with a very wet autumn (the bottom field testifies to that) Broomieknowe had nothing but praise from visitors.

The drainage in the bottom field is underway and if successful, other parts of the course will be treated next year. We intend to improve the path to the first tee in the near future along with levelling of tees and the upgrading of the sprinkler system.

In the clubhouse we welcome John and Lorraine Alexander who we expect to be an added asset to our Club. The range of food and a seven-day service must surely enhance our Clubhouse and we hope the members give them their full support.

The Fixtures Committee had a difficult year with all the wet weather, resulting in re-scheduling of competitions, etc. Our thanks must go to Mr Robert Thompson for the calm manner he went about his tasks. It is never easy to be right in everybody's eyes. My thanks to Robert and his committee.

The Centenary Committee is up and running and full of enthusiasm. They have asked for any photographs, newspaper cuttings or any memorabilia you may have about the Club. The period covering the late 40s to the early 50s is of particular concern as the minute book for that period is missing. An author for the Centenary Book has been appointed and work is progressing in organising the social events.

The Club Championship was won this year by Mr David Gardner who played some great golf to defeat Mr Ian Watson in the final.

We have negotiated a new contract with our Professional, Mark Patchett which will see him getting more involved with the competitions. Our web-site on the Internet is up and running and has had a great deal of praise from other clubs – apart from some pictures of dodgy characters.

I am sad to report the following deaths: Mr L S Borthwick, Mrs T Leitch, Mr A MacDonald and Mr W Watters.

Finally, my thanks to all the members who have helped the Club in any way. With your good will we can help the Club go from strength to strength.

BROOMIEKNOWE GOLF CLUB LIMITED

REPORT BY THE DIRECTORS (Continued)

Greens Report

The year 2000 proved to be another wet year which, together with a little heat encouraged plenty of growth. This helped to keep the course in good condition for playing over a longer period. The new machinery which has been leased and purchased over the previous two years is now showing a vast improvement to the quality and condition of the course and should help in keeping the course one of the best in the Lothians. Unfortunately, the wet conditions we experienced throughout the season caused problems for various fixtures. We therefore must take heed and recognise the forecast by the professionals about global warming predictions over the next two or three decades.

The autumn programme of hollow coring and vertidrainage was started early in October. We then had two weeks of heavy rain which caused difficulties in dressing the greens. It is recommended that we carry out this work earlier in the autumn but this would affect many competitions in September.

The winter programme has also suffered from the wet weather, making it difficult to run machinery over the course. We will be considering carrying out some of this work throughout this year. Namely, the levelling of teeing areas and remedial work to bunkers. We only managed to carry out drainage work on two greens and we will monitor the remainder during the year to ensure the greens are playable in the future.

We have had discussions with four drainage contractors who have visited the course and submitted their plans and costs for additional drainage to the 4th, 6th and 9th holes as well as the other smaller areas. Central Green Services were appointed and will start in the middle of February, completion should be by the end of March.

Course protection mats have been adopted again throughout the winter. Although they are not popular, we are seeing the benefits to the course condition early in the season. We wish to remind all members and guests of their duty to replace divots, rake bunkers and repair pitch marks for the benefit of other golfers and the course.

Fixtures Report

Our Millennium season saw us once again with a wonderfully prepared course on which to display our skills. This resulted in some excellent scores with both Ian Watson and Kenneth Smith recording a gross 67 and Kenny Raeburn and Gordon Martin recording net 60's.

The monthly medals continue to be well supported with an average of 175 competitors taking part in each Saturday competition and 70 players in each Wednesday Medal. Four new competitions were introduced to celebrate the Millennium and although generally not too well subscribed, the lack of numbers was made up for by the enthusiasm of those who chose to take part.

The Millennium Festival Week, as well as celebrating the year 2000, was designed to generate interest in the club after the championship week and to gauge interest in 'new style' competitions with the club centenary year in mind. Further new competitions will be held in 2001 with the level of interest again monitored.

Championship week as always was the highlight of our year and the final of this year featured two gentlemen with previous championship winning experience. In an engrossing final David Gardner emerged victorious over Ian Watson. Joe McDermott, Jim Wilson and Peter Ramsay were the champions in the Seniors, "B" class, and "C" class defeating Norman Smith, Alan Roy and Jock Cummings respectively.

Our Hole and Hole competition was won by Stewart Gibson with Scott Currie/Charlie Easton and Gordon Phimister/David Bunker taking the Summer Foursomes and the Winter Foursomes trophies.

The past season saw the increased use of technology to help the Fixtures Team run competitions, maintain records and publicise events and results. I am sure the coming season will be no different and I would ask for your patience and support as these new methods are introduced.

Also introduced in the past season was the use of the 'half-way house' for some of our Sunday competitions. I hope the facility was enjoyed and we can look forward to using this facility more in the years ahead.

Thank you to all who took part in the competition last year and for your co-operation in making them run relatively trouble free. Thanks also to all who helped organise the competitions, noting the increased involvement of our Club Professional, Mark Patchett.

Enjoy your golf in 2001; make this your year!

Junior Report

Since taking over as Convener last year, I have been pleased by the progress a lot of the Juniors have made in reducing their handicaps since the season started, eg Peter Avent, Fraser Dunlop and Graeme Smith whose names come to mind.

We had a good response in all of the competitions and some were so enthusiastic that they even played in the men's medals for handicapping purposes. Also during the year we had a good number of members competing in Junior Opens in the Lothians. In our Junior Open we had a double celebration as the scratch prize was won by Fraser Dunlop with a 71 and Jamie Bell won the handicap prize with a score of 83-23=60.

The Championship final was contested by Peter Avent and Michael Galloway with Peter emerging the winner.

In the Edinburgh Junior League the team didn't do as well as we would have liked as we were in a strong section. Whilst we only won two matches, the scores against Murrayfield 7-0 and Swanston 6-1 will have helped to give them confidence for the future.

Ian Nimmo and I took a party of 10 to the Scottish Golf Centre at Drumoig for coaching. The facilities are good and I am sure the Juniors will have benefited from the session and I will be repeating it this year as well as coaching from Mark Patchett. In September I took the lads to the East Course at Dunbar where we enjoyed a good round of golf followed by an excellent high tea to finish the day.

I would like to thank Mark Patchett for starting the competitions and ensuring that everyone who wished to play got a game. Thanks also to Ian Hume and Harry Anderson for their help in organising the Junior Open. Neil Marc and Kenneth Lunn as Captain and Secretary of the Junior Section put a lot of time and effort into helping me and I am grateful for their efforts.

Finally, I would like to thank Ian Nimmo for the time, advice and assistance he gave me this year which made my task a lot easier.

House Report

In the autumn last year we said goodbye to our steward and stewardess, Paul and Louise, and we wish them every success in their new club, West Linton. Also, at the same time, we lost our long service assistant stewardess, Vicki McLean, to have her baby and we wish her and Matthew every health and happiness.

However, we were extremely fortunate to welcome our new steward and stewardess, John and Lorraine Alexander, in November, and out thanks to them for continuing the high standard of service and catering at Broomieknowe.

Our new assistant stewardess, Yvonne Manson, who was already well known in the Club, took up her position in November and we now look forward to a period of stability in 2001.

Improvements to the clubhouse and facilities continued on a planned basis and early 2000 saw the completion of the lounge decoration and refurbishment, while the spring/summer saw the construction of toilet facilities at the white house between the 10th and 14th tees. Combined with a catering area, this has already been well received at major tournaments for the provision of refreshments, etc.

Social events in 2000 were well attended with our regular theme nights and barbecue great successes. The Christmas draw and Hogmany parties were fully sold out and considerable sums raised for our nominated charity (McMillan Cancer Relief) and our own children's party which again proved to be very popular and many thanks to all the people who helped and, of course, Santa Claus.

BROOMIEKNOWE GOLF CLUB LIMITED**REPORT BY THE DIRECTORS (Continued)**

Match Secretary

The 1999/2000 Winter League was again cancelled due to a number of postponed matches. Certain changes to the structure of the rules will be made before the 2000/2001 Winter League is played in an effort to complete the competition.

Broomieknowe was unsuccessful in its attempts to qualify for the second stages of the Summer League 2000. There were encouraging signs however, as a number of younger members were included in the squad. This, I feel, bodes well for the future.

I would like to thank all those who represented Broomieknowe over the season and to wish them luck for this next one.

Members of Council - Attendance

<i>Attendance</i>	<i>Actual</i>	<i>Possible</i>
Mr G S Lothian	12	12
Mr I D Armstrong	10	12
Mr R Thompson	11	12
Mr R Fairbairn	11	12
Mr A MacGregor	9	12
Mr R Fisher	10	12
Mr T D Forrest	10	12
Mr N Smith	11	12
Mr J Fisher	9	9
Mr G Phimister	2	2
Mr I Mackay	6	9
Mr M Di Duca	6	9
Mr G Clark	6	9
Mr D L Turner	4	4
Mr J G White	3	4
Mr R T Watson	4	4
Mr K Devlin	2	4
Mr S Bruce	4	4

BROOMIEKNOWE GOLF CLUB LIMITED

REPORT BY THE DIRECTORS (Continued)

Accounts

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

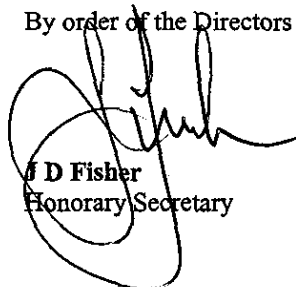
Auditors

A resolution to re-appoint Geoghegan & Co as auditors will be put to the members at the Annual General Meeting.

Small Company Exemptions

The Directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 relating to small companies.

By order of the Directors



J D Fisher
Honorary Secretary

6 March 2001

REPORT OF THE AUDITORS

TO THE MEMBERS OF BROOMIEKNOWE GOLF CLUB LIMITED

We have audited the accounts on page 7 to 10 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 9.

Respective Responsibilities of Directors and Auditors

As described on page 6 the company's Directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



GEOGHEGAN & CO

Chartered Accountants and
Registered Auditors

6 March 2001

BROOMIEKNOWE GOLF CLUB LIMITED**INCOME AND EXPENDITURE ACCOUNT**
for the year ended 31 December 2000

	Notes	2000 £	1999 £
Turnover	2	444,260	426,383
Operating expenditure		<u>(398,544)</u>	<u>(388,178)</u>
		45,716	38,205
Administrative expenditure		<u>(59,079)</u>	<u>(51,966)</u>
		(13,363)	(13,761)
Other operating income		<u>7,778</u>	<u>8,609</u>
Operating (Deficit)	3	(5,585)	(5,152)
Interest receivable		<u>13,006</u>	<u>10,069</u>
Surplus before Taxation		7,421	4,917
Corporation tax on interest received		<u>(1,904)</u>	<u>(2,120)</u>
Surplus for Year		<u>£5,517</u>	<u>£2,797</u>

There were no recognised gains or losses other than those dealt with in the above income and expenditure account.

BROOMIEKNOWE GOLF CLUB LIMITED**BALANCE SHEET**

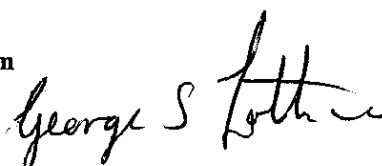
As at 31 December 2000

	Notes	2000 £	1999 £
Fixed Assets			
Tangible assets	4	368,814	374,224
Current Assets			
Stock	5	6,173	8,349
Debtors		21,973	19,663
Cash at bank and in hand		<u>205,839</u>	<u>193,740</u>
		<u>233,985</u>	<u>221,752</u>
Creditors: due within one year			
Trade creditors		9,839	14,230
Corporation tax		-	126
Other taxes and social security costs		3,421	4,778
Accruals		8,974	10,920
Subscriptions received in advance		<u>65,438</u>	<u>52,892</u>
		87,672	<u>(82,946)</u>
		<u>146,313</u>	<u>138,806</u>
Total Assets less Current Liabilities		515,127	513,030
Deferred Income			
Entry fee deposits		<u>(12,315)</u>	<u>(15,735)</u>
		<u>£ 502,812</u>	<u>£ 497,295</u>
Reserves	6	<u>£ 502,812</u>	<u>£ 497,295</u>

The Directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

Approved by the Board on 6 March 2001.

G S Lothian
Captain



BROOMIEKNOWE GOLF CLUB LIMITED**NOTES TO THE ACCOUNTS**

for the year ended 31 December 2000

1 Accounting Policies***Basis of Accounting***

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

Freehold buildings	50 years
Clubhouse furnishings	5 – 10 years
Course equipment	7 years
Irrigation system	15 years

Stock

Stock is stated at the lower of cost and net realisable value.

Pension Scheme

The Club operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme and SSAP24.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Turnover

Turnover represents the gross income of the Club exclusive of value added tax.

3 Operating (Deficit)/Surplus

This is stated after charging:

	£	£
Operating leases	27,845	16,717
Auditor's remuneration	2,130	1,800
Depreciation	<u>23,205</u>	<u>27,729</u>

4 Fixed Assets

	Land & Buildings	Clubhouse Furnishings	Course Equipment	Total
<i>Cost</i>				
At 1 January 2000	374,269	129,419	173,815	677,503
Additions	10,118	2,788	12,614	25,520
Disposals	<u>-</u>	<u>-</u>	<u>(21,016)</u>	<u>(21,016)</u>
At 31 December 2000	<u>384,387</u>	<u>132,207</u>	<u>165,413</u>	<u>682,007</u>
<i>Depreciation</i>				
At 1 January 2000	55,446	113,122	134,711	303,279
Charge for year	5,602	4,857	12,746	23,205
Disposals	<u>-</u>	<u>-</u>	<u>(13,291)</u>	<u>(13,291)</u>
At 31 December 2000	<u>61,048</u>	<u>117,979</u>	<u>134,166</u>	<u>313,193</u>
<i>Net Book Value</i>				
At 31 December 2000	<u>£ 323,339</u>	<u>£ 14,228</u>	<u>£ 31,247</u>	<u>£ 368,814</u>
At 1 January 2000	<u>£ 318,823</u>	<u>£ 16,297</u>	<u>£ 39,104</u>	<u>£ 374,224</u>

BROOMIEKNOWE GOLF CLUB LIMITED**NOTES ON THE ACCOUNTS (Continued)**
for the year ended 31 December 2000

5	Stock	2000 £	1999 £
	Bar	5,673	7,849
	Badges and ties	500	500
		<u>£6,173</u>	<u>£ 8,349</u>

6	Reserves	2000 £	1999 £
	Special Reserve		
	Centenary Fund		
	Revenue Reserve		
	Total		Total
	At beginning of year	2,525	494,770
	Centenary transfer	6,275	(6,275)
	Surplus for the year	-	5,517
		<u>£ 8,800</u>	<u>£ 494,012</u>
	At end of year	<u>£ 502,812</u>	<u>£ 497,295</u>

7 Pension Commitments

The Club operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. There are no outstanding contributions at the year end (1999: Nil).

8 Capital Commitments

Amounts authorised by the Directors but not contracted for amounted to £Nil (1999: £Nil). There are no other capital commitments.

9 Financial Commitment

At 31 December 2000 the company had annual commitments under non-cancellable operating leases as follows:

	Other	2000 £	1999 £
Expiry Date			
Two to five years		<u>25,438</u>	<u>21,912</u>