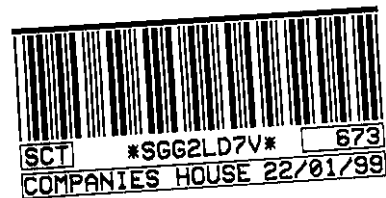


BLYTHSWOOD DECORATORS LIMITED
(Company Registration: 27628)

Financial Statements

31st March, 1998



RAM

BLYTHSWOOD DECORATORS LIMITED

BALANCE SHEET

As at 31st March, 1998

<u>1997</u>		Notes	
£	<u>CURRENT ASSETS</u>		£
1	Debtors		1
£ <u>1</u>			£ <u>1</u>
25,000	Capital & reserves		25,000
(24,999)	Called up equity share capital	3	(24,999)
<u>1</u>	Profit & loss account		<u>1</u>
	Equity Shareholders' funds.		

References are to the notes on Page 2

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 31 March 1998


 ----- Director

18 DECEMBER 1998 Date

BLYTHSWOOD DECORATORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

31st March, 1998

1 TRADING

The company is dormant within the meaning of Section 250 of the Companies Act 1985, there having been no accounting transactions required to be entered in its accounting records. Consequently, no profit or loss has arisen in the current or previous year.

2 ACCOUNTING POLICY

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable standards.

3 CALLED UP EQUITY SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
<u>Authorised</u>		
50,000 Ordinary shares of £1 each	£ <u>50,000</u>	£ <u>50,000</u>
<u>Allotted, Issued and Fully paid.</u>		
25,000 Ordinary shares of £1 each	£ <u>25,000</u>	£ <u>25,000</u>