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COMPANIES FORM No. 410(Scot)

Particulars of a charge created by a company registered in Scotland

410

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this margin

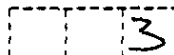
Pursuant to section 410 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number



26722

Name of company

* TAYLOR CLARK PROPERTIES LIMITED

* insert full name
of company

Date of creation of the charge (note 1)

6 March 1998

Description of the instrument (if any) creating or evidencing the charge (note 1)

LEGAL CHARGE

Amount secured by the charge

All sums due from Taylor Clark Properties Limited to Birmingham
Heartlands Development Corporation under a Grant Agreement dated 6 March
1998 relating to development of land at Phases II and III Aqueous Scheme,
Rocky Lane, Waterlinks, Birmingham

Names and addresses of the persons entitled to the charge

Birmingham Heartlands Development Corporation, Waterlinks House, Richard
Street, Heartlands, Birmingham, B7 4AA

Presenter's name address telephone
number and reference (if any):

EDGE & ELLISON
RUTLAND HOUSE
148 EDMUND STREET
BIRMINGHAM, B3 2JR
(REF: 20/drw/aom/lh/2916-1)

For official use
Charges Section

Post room



Short particulars of all the property charged.

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this margin

Land and buildings being Phases II and III Aqueous Scheme, Rocky Lane, Waterlinks as the same is registered at HM Land Registry under title numbers WM597587 and WM646378.

Please complete
legibly, preferably
in black type, or
bold block letterin

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

Not applicable.

Particulars as to commission, allowance or discount paid (see section 413(3))

Not applicable.

Signed Edley & El Date 17-3-98
On behalf of [~~company~~] [chargee]†

† delete as
appropriate

Notes

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc. should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples - date of signing of an Instrument of Charge; date of recording / registration of a Standard Security; date of intimation of an Assignment.)

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and / or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

5. The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh EH1 2EB

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number 26722

I hereby certify that a charge created by

TAYLOR CLARK PROPERTIES LIMITED

on 6 MARCH 1998

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of BIRMINGHAM HEARTLANDS DEVELOPMENT CORPORATION

was delivered pursuant to section 410 of the Companies Act, 1985,
on 18 MARCH 1998

Signed at Edinburgh
20 MARCH 1998

R. Graham
For Registrar of Companies



C O M P A N I E S H O U S E



C O M P A N I E S H O U S E

**REGISTER OF MORTGAGES
AND CHARGES**

**The manuscript version of
this register has not been
updated.**

**Any new entries, including
those relating to existing
charges, will be printed on
separate pages following
this notice.**

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC026722 CHARGE: 3

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
18/03/1998		6/ 3/98 LEGAL CHARGE		ALL SUMS DUE, OR TO BECOME DUE	PHASES II & III AQUEOUS SCHEME, ROCKY LANE, WATERLINKS	BIRMINGHAM HEARTLANDS DEVELOPMENT CORPORATION

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC026722 CHARGE: 3

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act