

Sc 26664

**James Johnston of Scotland
Knitwear Limited**
Report and Accounts

31 December 1998

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James Johnston of Scotland Knitwear Limited

DIRECTOR'S REPORT

Registered No: SC26664

The director submits his report with the balance sheet of the company at 31 December 1998.

MAIN ACTIVITY

The company did not trade during the year.

PARENT UNDERTAKING

The company is a wholly owned subsidiary of James Johnston & Company of Elgin Limited.

DIRECTOR AND HIS INTERESTS

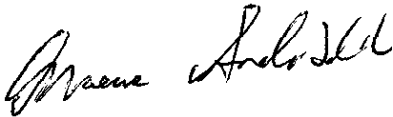
Mr J E Sugden held office throughout the year. His interests in the shares of the parent undertaking are as follows:

| | <i>At 1 January 1998</i> | <i>At 31 December 1998</i> |
|------------|--------------------------|----------------------------|
| J E Sugden | 60,700 | 73,200 |

AUDITORS

A special resolution to exempt the company from the obligations of appointing auditors under Section 250 of the Companies Act 1985 has been approved.

By order of the board



Graeme C Archibald
Secretary

26 January 1999

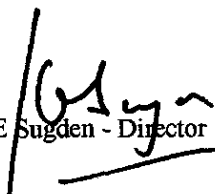
James Johnston of Scotland Knitwear Limited

BALANCE SHEET at 31 December 1998

| | 1998 £ | 1997 £ |
|--|-----------|-----------|
| CAPITAL EMPLOYED | | |
| Share capital | | |
| Authorised 5,000 ordinary shares of £1 each | 5,000 | 5,000 |
| | | |
| Allotted, called up and fully paid 2,000 ordinary shares at £1 each | 2,000 | 2,000 |
| | | |
| Reserves | 9,865 | 9,865 |
| | 11,865 | 11,865 |
| REPRESENTED BY | | |
| CURRENT ASSETS | | |
| Amount due by parent undertaking | 11,865 | 11,865 |

The company was dormant throughout the financial year.

Approved on 26 January 1999


J E Sugden - Director