

**CLYDESDALE BANK (HEAD OFFICE) NOMINEES LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**30 SEPTEMBER 2003**



# **CLYDESDALE BANK (HEAD OFFICE) NOMINEES LIMITED**

## **Report and Financial Statements**

<b>Contents</b>	<b><u>Page</u></b>
Officers and Professional Advisers	2
Report of the Directors	3
Statement of Directors' Responsibilities	4
Balance Sheet	5
Notes to the Financial Statements	6

# **CLYDESDALE BANK (HEAD OFFICE) NOMINEES LIMITED**

## **Officers and Professional Advisers**

### **Directors**

Derek Treanor  
Robert Wallace King

### **Secretary**

Myshele Shaw

### **Registered Office**

30 St Vincent Place,  
Glasgow,  
G1 2HL.

## **Report of the Directors**

The Directors submit their report and financial statements for the year ended 30 September 2003.

### **1) Activities**

During the financial year to 30 September 2003 the Company has continued to perform its function of holding marketable securities registered in its name. The company did not trade during the year and in the opinion of the directors will not trade within the foreseeable future.

### **2) Directors and Directors' Interests**

The current Directors of the Company are shown on page 2.

Anthony P Hale and John E Queen both resigned as Directors on 31 October 2002 and 30 September 2003 respectively. Derek Treanor and Robert Wallace King were both appointed as Directors on 30 September 2003 and 16 July 2004. Jane L Shirran resigned as Secretary on 31 July 2003 and Myshele Shaw was appointed on that date.

The Directors had no interest in the shares of the Company, or other group companies incorporated in the United Kingdom, during the period.

### **3) Special Resolution**

During the financial year, the Company was dormant within the meaning of Section 249AA(1) of the Companies Act 1985. A special resolution exempting the Company from the obligation to appoint auditors, as then allowed by Section 384 of the Act, was passed at the annual general meeting of the Company held on 16 November 1989.

By order of the Board



**Derek Treanor**

21st July 2004

**Statement of Director's Responsibilities**

Company Law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that financial year. In preparing the Financial Statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on a going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the Financial Statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**CLYDESDALE BANK (HEAD OFFICE) NOMINEES LIMITED**

**Balance Sheet as at 30 September 2003**

	<u>Note</u>	<u>2003</u> £	<u>2002</u> £
Net assets		-	-
Capital and reserves	2	-	-


For the year ended 30 September 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its results for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Directors approved the Financial Statements on 21st July 2004.



**Derek Treanor**  
**Director**

**Notes to the Financial Statements**

**1) Accounting Policies**

***Accounting convention***

The Financial Statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

***Profit and Loss Account***

No detailed profit and loss account has been prepared as the company has not traded on its own account during the year ended 30<sup>th</sup> September 2003. The directors did not receive any emoluments in respect of their services to the company.

**2) Called Up Share Capital**

The Company is a company limited by guarantee and has no share capital.

**3) Ultimate Parent Undertaking**

Clydesdale Bank (Head Office) Nominees Limited is a wholly owned subsidiary of Clydesdale Bank PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of Group Financial Statements prepared in respect of Clydesdale Bank PLC may be obtained from the Company Secretary, Clydesdale Bank PLC, 30 St Vincent Place, Glasgow, G1 2HL.

The ultimate parent undertaking is National Australia Bank Limited, which is incorporated in the State of Victoria, Australia. Copies of Group Financial Statements prepared in respect of National Australia Bank Limited may be obtained from National Australia Bank Limited, London Branch, 88 Wood Street, London, EC2B 7QQ.