

**VITAMOL (CLYDE) LIMITED****DIRECTORS REPORT**

The Directors submit their Report together with the Accounts for the year ended 31 December 2004.

The Company is a wholly owned subsidiary of British Vita PLC.

The Company has been dormant throughout the year.

**DIRECTORS**

1. The Directors of the Company during the year to 31 December 2004 were:

R N Coates  
M R Stirzaker

2. Under the Company's Articles of Association the Directors do not retire by rotation at the Annual General Meeting.

3. The interests of the directors in the Ordinary shares of the holding company are as follows:-

	2003		2004	
	<u>Shares</u>	<u>Options</u>	<u>Shares</u>	<u>Options</u>
R N Coates	3,288	32,434	3,288	32,434
M R Stirzaker	29,982	92,192	30,408	92,192

4. No Directors were interested at any time of the year in the share capital of the company.

5 March 2005



Middleton  
Manchester, M24 2DB

By Order of the Board

M R Stirzaker  
Director/Secretary

**VITAMOL (CLYDE) LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 2004**

2003

2004

(£

(£

**CURRENT ASSETS**

127,500

Amount due from parent company

127,500

**CAPITAL AND RESERVES**

127,500

Called up share capital (See Note 1)

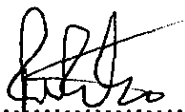
127,500

For the year ended 31 December 2004 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.

The directors acknowledge their responsibility for:-

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



..... Director

5 March 2005

**Notes**

- 1. The authorised capital of the company is £150,000 divided into 3,000,000 Ordinary Shares of 5p each. Issued Capital consists of 2,550,000 Ordinary Shares.
- 2. The ultimate holding company is British Vita PLC, a company incorporated in England.