

Abbreviated Financial Statements
For The Year Ended 30 November 1997
for
DALMUNZIE LIMITED



DALMUNZIE LIMITED

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DALMUNZIE LIMITED

**Company Information
For The Year Ended 30 November 1997**

DIRECTORS: S N Winton BA, M.H.C.I.M.A.
P D Winton Bsc, F.R.I.C.S.
Mrs. S Stewart D.S.M.

SECRETARY: P. D. Winton, Bsc, A.R.I.C.S.

REGISTERED OFFICE: Dalmunzie House,
Spittal O' Glenshee,
Blairgowrie,
PERTHSHIRE,
PH10 7QG

REGISTERED NUMBER: 24958 (Scotland)

ACCOUNTANT: M. St. J. Wrigley,
Chartered Accountant,
25 Newtown Street,
Duns,
Berwickshire, TD11 3AS,
Scotland.

DALMUNZIE LIMITED

Abbreviated Balance Sheet 30 November 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		125,070		86,305
Investments	3		100		100
			<u>125,170</u>		<u>86,405</u>
CURRENT ASSETS:					
Stocks		561		417	
Debtors		3,200		3,750	
Cash at bank and in hand		98,664		122,870	
		<u>102,425</u>		<u>127,037</u>	
CREDITORS: Amounts falling due within one year		<u>16,940</u>		<u>18,205</u>	
NET CURRENT ASSETS:			<u>85,485</u>		<u>108,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£210,655</u>		<u>£195,237</u>
CAPITAL AND RESERVES:					
Called up share capital	4		50,000		50,000
Profit and loss account			160,655		145,237
Shareholders' funds			<u>£210,655</u>		<u>£195,237</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

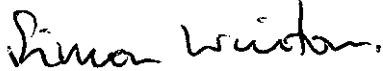
The notes form part of these financial statements

DALMUNZIE LIMITED

**Abbreviated Balance Sheet
30 November 1997**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S N Winton BA, M.H.C.I.M.A. - DIRECTOR



P D Winton Bsc, F.R.I.C.S. - DIRECTOR

Approved by the Board on 23rd April 1998

The notes form part of these financial statements

DALMUNZIE LIMITED

Notes to the Abbreviated Financial Statements For The Year Ended 30 November 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land, buildings & forestry	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 1996	119,326
Additions	44,055
Disposals	(936)
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At 30 November 1997	162,445
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DEPRECIATION:	
At 1 December 1996	33,021
Charge for year	4,354
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At 30 November 1997	37,375
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NET BOOK VALUE:	
At 30 November 1997	125,070
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At 30 November 1996	86,305
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DALMUNZIE LIMITED

Notes to the Abbreviated Financial Statements For The Year Ended 30 November 1997

3. FIXED ASSET INVESTMENTS

The directors consider that the value of this investment in East of Scotland Farmers is greater than cost.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>