

COMPANY REGISTRATION NUMBER SC024958

**DALMUNZIE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 NOVEMBER 2014**



**DIAMOND FINANCIAL (SCOTLAND) LTD**

Chartered Certified Accountants  
Commercial Bank Buildings  
Market Square  
Duns  
Berwickshire  
TD11 3AL

**DALMUNZIE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2014**

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**DALMUNZIE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		149,780	148,121
Investments		100	100
		<u>149,880</u>	<u>148,221</u>
<b>CURRENT ASSETS</b>			
Stocks		2,001	1,253
Debtors		5,466	3,028
Cash at bank and in hand		98,413	128,621
		<u>105,880</u>	<u>132,902</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>14,406</u>	<u>23,384</u>
<b>NET CURRENT ASSETS</b>		<u>91,474</u>	<u>109,518</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>241,354</u>	<u>257,739</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	49,400	49,400
Profit and loss account		191,954	208,339
<b>SHAREHOLDERS' FUNDS</b>		<u>241,354</u>	<u>257,739</u>

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4.11.15, and are signed on their behalf by:



S.N. WINTON BA, M.H.C.I.M.A.

Director

Company Registration Number: SC024958

The notes on pages 2 to 3 form part of these abbreviated accounts.

**DALMUNZIE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# DALMUNZIE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2014

### 2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 December 2013	205,430	100	205,530
Additions	<u>4,884</u>	<u>–</u>	<u>4,884</u>
<b>At 30 November 2014</b>	<u><u>210,314</u></u>	<u><u>100</u></u>	<u><u>210,414</u></u>
<b>DEPRECIATION</b>			
At 1 December 2013	57,309	–	57,309
Charge for year	<u>3,225</u>	<u>–</u>	<u>3,225</u>
<b>At 30 November 2014</b>	<u><u>60,534</u></u>	<u><u>–</u></u>	<u><u>60,534</u></u>
<b>NET BOOK VALUE</b>			
<b>At 30 November 2014</b>	<u><u>149,780</u></u>	<u><u>100</u></u>	<u><u>149,880</u></u>
At 30 November 2013	<u><u>148,121</u></u>	<u><u>100</u></u>	<u><u>148,221</u></u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u><u>49,400</u></u>	<u><u>49,400</u></u>	<u><u>49,400</u></u>	<u><u>49,400</u></u>