

Abbreviated Unaudited Accounts
For The Year Ended 30 November 2006
for
DALMUNZIE LIMITED



DALMUNZIE LIMITED

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DALMUNZIE LIMITED

**Company Information
For The Year Ended 30 November 2006**

DIRECTORS: S N Winton BA, M H C I M A
P D Winton Bsc, F R I C S
D N Winton BA

SECRETARY: P D Winton Bsc, F R I C S

REGISTERED OFFICE: Dungrumpin
Dalmunzie
Spittal O'Glenshee
Blairgowrie
Perthshire
PH10 7QE

REGISTERED NUMBER: 24958 (Scotland)

ACCOUNTANT: M St J Wrigley,
Chartered Accountant,
36 Castle Street,
Duns,
Berwickshire, TD11 3DP,
Scotland

BANKERS: Bank of Scotland
51 High Street
Blairgowrie
Perthshire
PH10 6DA

DALMUNZIE LIMITED

Abbreviated Balance Sheet 30 November 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		148,871		150,910
Investments	3		100		100
			<u>148,971</u>		<u>151,010</u>
CURRENT ASSETS:					
Stocks		830		762	
Debtors		144		8,826	
Cash at bank and in hand		143,465		136,702	
		<u>144,439</u>		<u>146,290</u>	
CREDITORS: Amounts falling due within one year		<u>29,114</u>		<u>37,966</u>	
NET CURRENT ASSETS:			<u>115,325</u>		<u>108,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			264,296		259,334
CREDITORS: Amounts falling due after more than one year					2,123
			<u>£264,296</u>		<u>£257,211</u>
CAPITAL AND RESERVES:					
Called up share capital	4		49,400		49,400
Profit and loss account			214,896		207,811
SHAREHOLDERS' FUNDS:			<u>£264,296</u>		<u>£257,211</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

DALMUNZIE LIMITED

**Abbreviated Balance Sheet
30 November 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30th March 2007 and were signed on its behalf by



S N Winton BA, MHCIMA Director



P D Winton Bsc, FRICS Director

The notes form part of these abbreviated accounts

DALMUNZIE LIMITED

Notes to the Abbreviated Accounts For The Year Ended 30 November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land, buildings & forestry	not provided
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The provision, £822, has not been included in these Accounts because the Directors do not think the liability will arise

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2005	243,709
Additions	3,834
At 30 November 2006	247,543
DEPRECIATION:	
At 1 December 2005	92,799
Charge for year	5,873
At 30 November 2006	98,672
NET BOOK VALUE:	
At 30 November 2006	148,871
At 30 November 2005	150,910

DALMUNZIE LIMITED

Notes to the Abbreviated Accounts For The Year Ended 30 November 2006

3 FIXED ASSET INVESTMENTS

The directors consider that the value of this investment in East of Scotland Farmers is greater than cost

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
49,400	Ordinary	£1	<u>49,400</u>	<u>49,400</u>