

Abbreviated Financial Statements
For The Year Ended 30 November 2002
for
DALMUNZIE LIMITED



DALMUNZIE LIMITED

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DALMUNZIE LIMITED

**Company Information
For The Year Ended 30 November 2002**

DIRECTORS: S N Winton BA, M.H.C.I.M.A.
P D Winton Bsc, F.R.I.C.S.
D N Winton BA.

SECRETARY: P D Winton Bsc, F.R.I.C.S.

REGISTERED OFFICE: Dalmunzie House,
Spittal O' Glenshee,
Blairgowrie,
PERTHSHIRE,
PH10 7QG

REGISTERED NUMBER: 24958 (Scotland)

ACCOUNTANT: M. St. J. Wrigley,
Chartered Accountant,
25 Newtown Street,
Duns,
Berwickshire, TD11 3AS,
Scotland.

BANKERS: Bank of Scotland
51 High Street
Blairgowrie
Perthshire
PH10 6DA

DALMUNZIE LIMITED

Abbreviated Balance Sheet 30 November 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		166,219		147,655
Investments	3		100		100
			<u>166,319</u>		<u>147,755</u>
CURRENT ASSETS:					
Stocks		632		1,041	
Debtors		10,041		541	
Cash at bank and in hand		97,869		120,436	
		<u>108,542</u>		<u>122,018</u>	
CREDITORS: Amounts falling due within one year		<u>15,588</u>		<u>22,401</u>	
NET CURRENT ASSETS:			<u>92,954</u>		<u>99,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			259,273		247,372
CREDITORS: Amounts falling due after more than one year			<u>9,204</u>		<u>-</u>
			<u>£250,069</u>		<u>£247,372</u>
CAPITAL AND RESERVES:					
Called up share capital	4		50,000		50,000
Profit and loss account			200,069		197,372
SHAREHOLDERS' FUNDS:			<u>£250,069</u>		<u>£247,372</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DALMUNZIE LIMITED

**Abbreviated Balance Sheet
30 November 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S N Winton BA, M.H.C.I.M.A. - DIRECTOR



P D Winton Bsc, F.R.I.C.S. - DIRECTOR

Approved by the Board on  March 2003

DALMUNZIE LIMITED

Notes to the Abbreviated Financial Statements For The Year Ended 30 November 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land, buildings & forestry	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DALMUNZIE LIMITED

Notes to the Abbreviated Financial Statements For The Year Ended 30 November 2002

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 December 2001	212,735
Additions	30,378
Disposals	<u>(11,415)</u>
At 30 November 2002	<u>231,698</u>
DEPRECIATION:	
At 1 December 2001	65,080
Charge for year	7,215
Eliminated on disposals	<u>(6,816)</u>
At 30 November 2002	<u>65,479</u>
NET BOOK VALUE:	
At 30 November 2002	<u>166,219</u>
At 30 November 2001	<u>147,655</u>

3. FIXED ASSET INVESTMENTS

The directors consider that the value of this investment in East of Scotland Farmers is greater than cost.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>