

Registered Number SC024370

Raeberry Street Property Company Limited

Abbreviated Accounts

31 December 2009

Raeberry Street Property Company Limited

Registered Number SC024370

Company Information

Registered Office:

145 St Vincent Street
Glasgow
G2 5JF

Reporting Accountants:

McLay, McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Raeberry Street Property Company Limited
Registered Number SC024370
Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Investment property	2	429,880	405,000
		<u>429,880</u>	<u>405,000</u>
Current assets			
Debtors		5,924	11,748
Cash at bank and in hand		6,212	6,160
Total current assets		<u>12,136</u>	<u>17,908</u>
Creditors: amounts falling due within one year		(3,560)	(1,070)
Net current assets (liabilities)		8,576	16,838
Total assets less current liabilities		<u>438,456</u>	<u>421,838</u>
Total net assets (liabilities)			
		<u>438,456</u>	<u>421,838</u>
Capital and reserves			
Called up share capital	3	200	200
Revaluation reserve		392,215	367,335
Profit and loss account		46,041	54,303
Shareholders funds		<u>438,456</u>	<u>421,838</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2010

And signed on their behalf by:

Mrs H M Donald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents rents receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Investment Property

Cost Or Valuation	£
At 01 July 2008	<u>405,000</u>
At 31 December 2009	<u>429,880</u>
Net Book Value	
At 31 December 2009	429,880
At 30 June 2008	<u>405,000</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200