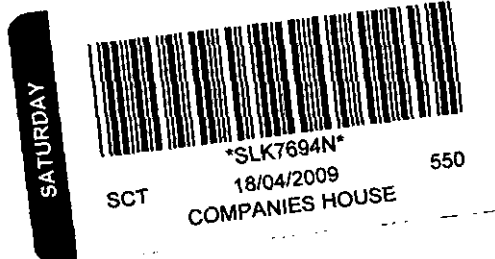


Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

Raeberry Street Property Company Limited



Raeberry Street Property Company Limited

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for the Year Ended 30 June 2008

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Raeberry Street Property Company Limited

Company Information  
for the Year Ended 30 June 2008

**DIRECTORS:**

Mrs H M Donald  
Mrs M E Donald

**SECRETARY:**

Mrs H M Donald

**REGISTERED OFFICE:**

145 St Vincent Street  
Glasgow  
G2 5JF

**REGISTERED NUMBER:**

SC024370 (Scotland)

**ACCOUNTANTS:**

McLay, McAlister & McGibbon LLP  
Chartered Accountants  
145 St Vincent Street  
Glasgow  
G2 5JF

Raeberry Street Property Company Limited

Abbreviated Balance Sheet  
30 June 2008

		30.6.08 £	30.6.07 £
<b>FIXED ASSETS</b>			
Investment property	2	405,000	405,000
<b>CURRENT ASSETS</b>			
Debtors		11,748	5,319
Cash at bank		6,160	19,280
		<u>17,908</u>	<u>24,599</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(1,070)</u>	<u>(2,416)</u>
<b>NET CURRENT ASSETS</b>		<u>16,838</u>	<u>22,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>421,838</u>	<u>427,183</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200	200
Revaluation reserve		367,335	367,335
Profit and loss account		54,303	59,648
<b>SHAREHOLDERS' FUNDS</b>		<u>421,838</u>	<u>427,183</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2009 and were signed on its behalf by:

*H M Donald*

Mrs H M Donald - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents rents receivable.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2007	
and 30 June 2008	405,000
<b>NET BOOK VALUE</b>	
At 30 June 2008	405,000
At 30 June 2007	405,000

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
200	Ordinary	£1	200	200