

REGISTERED NUMBER: SC024361 (Scotland)

WILLIAM REID & SONS (WIREWORKERS) LTD.

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2013

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

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28/03/2014
COMPANIES HOUSE

WILLIAM REID & SONS (WIREWORKERS) LTD. (REGISTERED NUMBER: SC024361)

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FOR THE YEAR ENDED 30TH JUNE 2013

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WILLIAM REID & SONS (WIREWORKERS) LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2013

DIRECTORS:

I W Reid
M P Edwards

SECRETARY:

J S Reid

REGISTERED OFFICE:

162 Glenpark Street
Glasgow
G31 1PG

REGISTERED NUMBER:

SC024361 (Scotland)

ACCOUNTANTS:

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

WILLIAM REID & SONS (WIREWORKERS) LTD. (REGISTERED NUMBER: SC024361)

ABBREVIATED BALANCE SHEET
30TH JUNE 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	219,739	224,759
Investments	3	100	100
		<u>219,839</u>	<u>224,859</u>
CURRENT ASSETS			
Stocks		37,500	37,500
Debtors		106,248	65,938
Cash at bank		14	2,701
		<u>143,762</u>	<u>106,139</u>
CREDITORS			
Amounts falling due within one year		<u>76,994</u>	<u>57,955</u>
NET CURRENT ASSETS		<u>66,768</u>	<u>48,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>286,607</u>	<u>273,043</u>
CAPITAL AND RESERVES			
Called up share capital	4	16,000	16,000
Share premium		35,024	35,024
Profit and loss account		<u>235,583</u>	<u>222,019</u>
SHAREHOLDERS' FUNDS		<u>286,607</u>	<u>273,043</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

WILLIAM REID & SONS (WIREWORKERS) LTD. (REGISTERED NUMBER: SC024361)

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th March 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I W Reid', with a stylized flourish at the end.

I W Reid - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income from operating properties leased to group and associated companies.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2012	
and 30th June 2013	251,045
DEPRECIATION	
At 1st July 2012	26,286
Charge for year	5,020
At 30th June 2013	31,306
NET BOOK VALUE	
At 30th June 2013	219,739
At 30th June 2012	224,759

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2012	
and 30th June 2013	100
NET BOOK VALUE	
At 30th June 2013	100
At 30th June 2012	100

The company's investments at the balance sheet date in the share capital of companies include the following:

Reid Wire Limited

Country of incorporation: Scotland

Nature of business: steel fabrication and wireworking

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		114,558	171,372
(Loss)/profit for the year		(56,814)	4,007

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2013 £	2012 £
16,000	Ordinary	£1	16,000	16,000