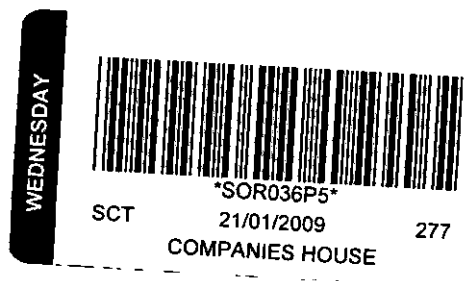


WILLIAM REID & SONS (WIREWORKERS) LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT



WILLIAM REID & SONS (WIREWORKERS) LTD.

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FOR THE YEAR ENDED 30 JUNE 2008

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WILLIAM REID & SONS (WIREWORKERS) LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

DIRECTORS: I W Reid
M E Edwards

SECRETARY: J S Reid

REGISTERED OFFICE: 162 Glenpark Street
Glasgow
G31 1PG

REGISTERED NUMBER: SC024361 (Scotland)

ACCOUNTANTS: JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT

WILLIAM REID & SONS (WIREWORKERS) LTD.**ABBREVIATED BALANCE SHEET**
30 JUNE 2008

		2008		2007 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		248,012		249,398
Investments	3		100		100
			<u>248,112</u>		<u>249,498</u>
CURRENT ASSETS					
Stocks		45,000		45,000	
Debtors		98,261		103,362	
		<u>143,261</u>		<u>148,362</u>	
CREDITORS					
Amounts falling due within one year		88,226		85,711	
		<u>88,226</u>		<u>85,711</u>	
NET CURRENT ASSETS			<u>55,035</u>		<u>62,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>303,147</u>		<u>312,149</u>
CAPITAL AND RESERVES					
Called up share capital	4		16,000		16,000
Share premium			35,024		35,024
Revaluation reserve			8,969		8,969
Profit and loss account			243,154		252,156
			<u>303,147</u>		<u>312,149</u>
SHAREHOLDERS' FUNDS			<u>303,147</u>		<u>312,149</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

WILLIAM REID & SONS (WIREWORKERS) LTD.

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I W Reid', written over a horizontal line.

I W Reid - Director

The notes form part of these abbreviated accounts

WILLIAM REID & SONS (WIREWORKERS) LTD.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2007	385,955
Disposals	(107,103)
	<hr/>
At 30 June 2008	278,852
	<hr/>
DEPRECIATION	
At 1 July 2007	136,558
Charge for year	1,385
Eliminated on disposal	(107,103)
	<hr/>
At 30 June 2008	30,840
	<hr/>
NET BOOK VALUE	
At 30 June 2008	248,012
	<hr/>
At 30 June 2007	249,397
	<hr/>

WILLIAM REID & SONS (WIREWORKERS) LTD.**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30 JUNE 2008**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 July 2007	
and 30 June 2008	100
NET BOOK VALUE	
At 30 June 2008	100
At 30 June 2007	100

The company's investments at the balance sheet date in the share capital of companies include the following:

Reid Wire Limited

Country of incorporation: Scotland

Nature of business: steel fabrication and wireworking

	% holding	2008 £	2007 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		234,240	211,603
Profit for the year		22,637	20,599

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007 as restated
			£	£
16,000	Ordinary	£1	16,000	16,000
Allotted and issued:				
Number:	Class:	Nominal value:	2008	2007 as restated
			£	£
16,000	Ordinary	£1	16,000	16,000