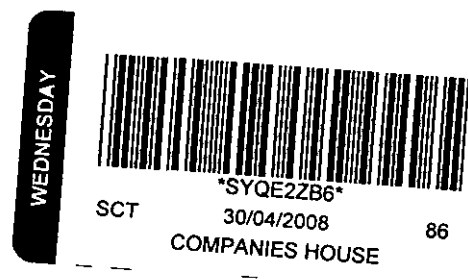


WILLIAM REID & SONS (WIREWORKERS) LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

JRD Partnership (Scotland) Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT



WILLIAM REID & SONS (WIREWORKERS) LTD.

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WILLIAM REID & SONS (WIREWORKERS) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTORS:

I W Reid
M E Edwards

SECRETARY:

J S Reid

REGISTERED OFFICE

162 Glenpark Street
Glasgow
G31 1PG

REGISTERED NUMBER.

SC024361 (Scotland)

ACCOUNTANTS:

JRD Partnership (Scotland) Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT

WILLIAM REID & SONS (WIREWORKERS) LTD**ABBREVIATED BALANCE SHEET****30 JUNE 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	124,398	41,227
Investments	3	100	100
Investment property	4	125,000	125,000
		<u>249,498</u>	<u>166,327</u>
CURRENT ASSETS			
Stocks		45,000	45,000
Debtors		103,362	102,020
Cash at bank			6,867
		<u>148,362</u>	<u>153,887</u>
CREDITORS			
Amounts falling due within one year		<u>85,711</u>	<u>6,348</u>
NET CURRENT ASSETS		<u>62,651</u>	<u>147,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>312,149</u>	<u>313,866</u>
CAPITAL AND RESERVES			
Called up share capital	5	16,000	16,000
Share premium		35,024	35,024
Revaluation reserve		8,969	8,969
Profit and loss account		252,156	253,873
SHAREHOLDERS' FUNDS		<u>312,149</u>	<u>313,866</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

WILLIAM REID & SONS (WIREWORKERS) LTD.

ABBREVIATED BALANCE SHEET continued

30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 April 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I W Reid', with a long horizontal stroke extending to the right.

I W Reid Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	2% on cost
Plant and machinery etc	15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	176,400
Additions	84,556
	<hr/>
At 30 June 2007	260,956
	<hr/>
DEPRECIATION	
At 1 July 2006	135,173
Charge for year	1,385
	<hr/>
At 30 June 2007	136,558
	<hr/>
NET BOOK VALUE	
At 30 June 2007	124,398
	<hr/>
At 30 June 2006	41,227
	<hr/>

WILLIAM REID & SONS (WIREWORKERS) LTD.**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30 JUNE 2007**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2006 and 30 June 2007	100
NET BOOK VALUE	
At 30 June 2007	100
At 30 June 2006	100

The company's investments at the balance sheet date in the share capital of companies include the following

Reid Wire Limited

Country of incorporation Scotland

Nature of business steel fabrication and wireworking

Class of shares	% holding	2007 £	2006 £
Ordinary	100.00		
Aggregate capital and reserves		211,603	191,004
Profit/(Loss) for the year		20,599	(56,346)

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2006 and 30 June 2007	125,000
NET BOOK VALUE	
At 30 June 2007	125,000
At 30 June 2006	125,000

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value: £1	2007 £	2006 £
16,000	Ordinary		16,000	16,000
Allotted and issued.				
Number:	Class	Nominal value: £1	2007 £	2006 £
16,000	Share capital 1		16,000	16,000