WILLIAM REID & SONS (Wireworkers) LTD.

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your ref SC 24361

our ref

date

17th August 2006

"The meeting considered the following Resolutions, No.1 as an Ordinary Resolution and No 2 as a Special Resolution.

1 "That

(a) the Directors of the Company be and are hereby generally and unconditionally authorised for the purposes of Section 80 of the Companies Act 1985 (as amended) ("the Act") to allot and issue such number of relevant securities (as defined in that Section) and on such terms and conditions as they may in their discretion think fit subject always to the following conditions and to the Articles of Association of the Company:-

(I) the maximum nominal amount of relevant securities to be allotted in pursuance of this authority shall be £2189; and (II) this authority shall expire, unless sooner revoked or altered by the Company in general meeting, on the date following on the fifth anniversary of the date of the passing of the resolution, and provided further that the Company may before the expiry of this authority make an offer or agreement which would or might require relevant securities to be allotted after the expiry of this authority and the Directors may allot relative securities in pursuance of any such offer or agreement as if the authority conferred hereby had not expired; and

(b) all other authorities conferred on the Directors prior to the date of passing of the resolution to allot relevant securities are hereby revoked"

2 "That pursuant to the Resolution numbered 2 in the notice convening this Meeting and Section 95(1) of the Companies Act 1985 (as amended) ("the Act"), Section 89(1) of the Act shall not apply to any allotment of shares in the capital of the company "

I would apologise for this return being submitted late

Yours faithfully,

John W Love,
Company Secretary

(c) [illegible] to the [illegible]
[illegible] the resolution [illegible] relevant [illegible]

2. That pursuant to the [illegible] resolution numbered 1 [illegible] convening this Meeting [illegible] section 9 [illegible] Companies Act 1985 (as amended) [illegible] Act [illegible] capital of the company.

I would apologise [illegible] late.

Yours faithfully

[illegible]
Company [illegible]