

Company Registration No. SC023357

WRG Waste Services Limited

Report and Financial Statements

31 December 2013



WRG Waste Services Limited

Report and financial statements 2013

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WRG Waste Services Limited

Report and financial statements 2013

Company information

Directors

P Taylor
V F Orts-Llopis
A Serrano Minchan

Company Secretary

C Nunn

Registered Office

Greengairs Landfill
Meikle Drumgray Road
Greengairs
Airdrie
Lanarkshire
ML6 7TD

WRG Waste Services Limited

Directors' report

The Directors of WRG Waste Services Limited (the "Company") present their annual report and the unaudited financial statements for the year ended 31 December 2013.

Principal activity

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year ended 31 December 2013 and the previous financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The following individuals served as Directors of the Company during the year ended 31 December 2013 and up to the date of this report:

P Taylor
V F Orts-Llopis
A Serrano Minchan

Going concern

The Directors, having assessed the responses of their enquiries to the parent company, FCC Environment (UK) Limited ("FCC E UK"), have reviewed projected cash flows and carefully considered the risks to the Company's trading performance and cash flows and continue to adopt the going concern basis in preparing the Directors' report and financial statements.

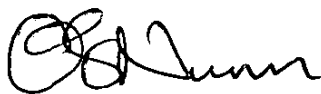
Directors' indemnities

During the financial year, qualifying third party indemnity provisions for the benefit of all Directors of the Company were in force and continue to be in force at the date of this report. Such provisions were made by the Company's ultimate parent company, Fomento de Construcciones y Contratas, S.A. ("FCC").

Small companies exemption

The Company has taken advantage of the exemptions for small companies set out in s415A of the Act as amended by The Companies Act 2006 (Amendment) (Accounts and Reports) Regulations 2008 (2008/393), {reg. 6(2)}.

By order of the Board of Directors



C Nunn
Company Secretary

2014

WRG Waste Services Limited

Balance sheet at 31 December 2013

	Notes	2013 £	2012 £
Current assets			
Debtors: amounts due from parent company		132,708	132,708
Net assets		<u>132,708</u>	<u>132,708</u>
Capital and reserves			
Called up share capital	4	24,700	24,700
Profit and loss account		108,008	108,008
Shareholder's funds		<u>132,708</u>	<u>132,708</u>

For the financial year ended 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of WRG Waste Services Limited, registered number SC023357 were approved by the Board of Directors on 2014.

Signed on behalf of the Board of Directors


V F Orts-Llopis
Director

WRG Waste Services Limited

Notes to the financial statements Year ended 31 December 2013

1. Accounting policies

These financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards. The following accounting policies have been applied consistently in both the current and previous financial year in dealing with items which are considered material in relation to the financial statements.

Going concern

The Directors, having assessed the responses of their enquiries to the parent company, FCC E UK, have reviewed projected cash flows and carefully considered the risks to the Company's trading performance and cash flows and continue to adopt the going concern basis in preparing the Directors' report and financial statements. The Company is dormant and the Directors neither expect it to trade nor for there to be any cash flows in the foreseeable future.

Cash flow exemption

The Company has taken advantage of the exemption, conferred by Financial Reporting Standard 1 (Revised), from presenting a cash flow statement as it is a wholly owned subsidiary of a group which has prepared a consolidated cash flow statement.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year ended 31 December 2013 or the previous financial year.

3. Information regarding directors and employees

None of the Directors received any remuneration or other benefits through the Company during the year ended 31 December 2013 (2012: £nil). They are all remunerated as Directors or employees of FCC E UK. The Company had no employees during the financial year ended 31 December 2013 or the previous financial year.

4. Called up share capital

	2013 £	2012 £
Authorised		
25,000 ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Called up, allotted and fully paid		
24,700 ordinary shares of £1 each	<u>24,700</u>	<u>24,700</u>

5. Contingent liabilities

- The Company is a member of a group VAT registration and as such has contingent liabilities for VAT in respect of other members of the Group.
- On 22 January 2014, the Company was a party to the refinancing of Azincourt and its subsidiary companies. As explained above, Azincourt was the company used by Fomento de Construcciones y Contratas, S.A. for the acquisition of the Group and its subsidiary undertakings including the Company. Under the re-financing, the Company has granted legal mortgages (or the relevant Scottish equivalent) over specified real property and fixed charges over certain assets. The Company has granted floating charges over all present and future undertakings not already charged pursuant to any of the above.

WRG Waste Services Limited

Notes to the financial statements Year ended 31 December 2013

6. Related party transactions

The cost of the annual return fee was borne by FCC Recycling (UK) Limited, a fellow subsidiary undertaking of FCC E UK.

7. Ultimate parent company

The immediate parent of the Company is WRG (Northern) Limited, a company registered in England and Wales.

The Directors regard Fomento de Construcciones y Contratas, S.A., a company registered in Spain, as the ultimate parent entity and Esther Koplowitz Romero de Juseu to be the ultimate controlling party.

Fomento de Construcciones y Contratas, S.A. is the parent company of the largest group of which the Company is a member and for which group accounts are drawn up. FCC Environment (UK) Limited is the parent company of the smallest group of which the Company is a member and for which group accounts are drawn up. Copies of the financial statements of both FCC Environment (UK) Limited and Fomento de Construcciones y Contratas, S.A. are available from the Company Secretary, Ground Floor West, 900 Pavilion Drive, Northampton Business Park, Northampton, NN4 7RG.