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CHFP000

COMPANIES FORM No. 419a(Scot)

Application for registration of a memorandum of satisfaction in full or in part of a registered charge

419a

Please do not
write in
this margin

Pursuant to section 419(1) (a) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use

Company number

4

20509

Name of company

* insert full name
of company

* ATLANTIC TELECOM GROUP PLC

I, ALISDAIR DOUGLAS MCKENZIE
of 5 EARLS PARK ROAD, BIELDSIDE, ABERDEEN

[a director] [~~the secretary~~] [~~the liquidator~~] [~~the receiver~~] [~~the administrator~~]† of the company,

do solemnly and sincerely declare that the debt for which the charge described overleaf was given has been paid or satisfied in [full] [~~part~~]

† delete as
appropriate

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at ABERDEEN

Declarant sign below

Day Month Year
on 30 12 1999

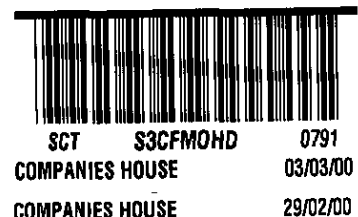
before me Andy Gilchrist

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name address and
reference (if any):

PETER JENNS
SOLICITORS
100 UNION STREET
ABERDEEN
AB10 1QR (WG.PEA.22.7)

For official use
Charges Section



Particulars of the charge to which the application overleaf refers

Please do not
write in
this margin

Date of creation of the charge

30 APRIL 1999

Please complete
legibly, preferably
in black type, or
bold black lettering

Description of the instrument (if any) creating or evidencing the charge #

STANDARD SECURITY

insert a
description of
the instruments
creating or
evidencing the
charge eg
'Charge',
'Debenture' etc

Date of Registration *

14 MAY 1999

* the date of
registration may
be confirmed
from the
certificate

Short particulars of property charged

HILBURN HOUSE, 475 - 485 UNION STREET
ABERDEEN (LEASEHOLD INTEREST)

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

CERTIFICATE	
I _____	
of _____	
being [the creditor] [a person authorised to act on behalf of the creditor]† entitled to the benefits of the floating charge specified above certify that the particulars above relating to the charge and its satisfaction are correct.	
Signature _____	Date _____

† delete as
appropriate

Note

The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC020509 CHARGE: 4

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
14/05/1999		30/ 4/99 STANDARD SECURITY		ALL SUMS DUE, OR TO BECOME DUE	HOLBURN HOUSE, UNION STREET, ABERDEEN	ABN AMRO BANK NV

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC020509 CHARGE: 4

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act
			3/ 3/00 FULLY			