

FIFE HOUSING COMPANY LIMITED
FINANCIAL STATEMENTS
30 NOVEMBER 2002

JAMES MURRAY AND COMPANY
Chartered Accountants
58 Bonnygate
Cupar
Fife
KY15 4LD



FIFE HOUSING COMPANY LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

J P Anderson
S P Anderson

Company secretary

Messrs. J. L. Anderson

Accountants

James Murray and Company
Chartered Accountants
58 Bonnygate
Cupar
Fife
KY15 4LD

Bankers

The Royal Bank of Scotland
18 Crossgate
Cupar
Fife
KY15 5HH

FIFE HOUSING COMPANY LIMITED

BALANCE SHEET

30 NOVEMBER 2002

	Note	2002 £	2001 £
CURRENT ASSETS			
Cash at bank		16	16
TOTAL ASSETS		<u>16</u>	<u>16</u>
CAPITAL AND RESERVES			
Called-up equity share capital			
	3	2,000	2,000
Profit and loss account		(1,984)	(1,984)
SHAREHOLDERS' FUNDS		<u>16</u>	<u>16</u>

(a) For the year ended 30 November 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

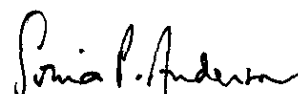
(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records in accordance with section 221, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company was dormant throughout the financial year.

These financial statements were approved by the directors on the 29th August 2003 and are signed on their behalf by:


S P ANDERSON

The notes on page 4 form part of these financial statements.

FIFE HOUSING COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2002

1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 30 November 2002. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Miss S. P. Anderson throughout the current and previous year. Miss Anderson is a director and is the majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

3. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>