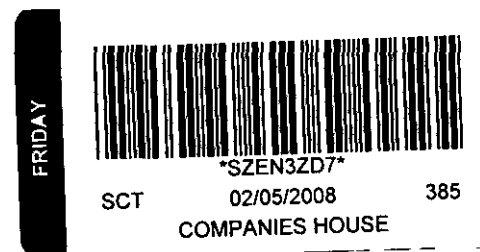


FIFE HOUSING COMPANY LIMITED

FINANCIAL STATEMENTS

30 NOVEMBER 2007



**CARTERS ACCOUNTANTS LLP
CHARTERED ACCOUNTANTS
58 BONNYGATE
CUPAR
FIFE
KY15 4LD**

FIFE HOUSING COMPANY LIMITED
OFFICERS and PROFESSIONAL ADVISERS

The Board of Directors

J P Anderson
S P Anderson

Company Secretary

Murray Donald Drummond Cook LLP
35 Bonnygate
Cupar
Fife
KY15 4BU

Accountants

Carters Accountants LLP
Chartered Accountants
58 Bonnygate
Cupar
Fife
KY15 4LD

Bankers

The Royal Bank of Scotland
18 Crossgate
Cupar
Fife
KY15 5HH

FIFE HOUSING COMPANY LIMITED

PROFIT and LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2007

	<u>2007</u> £	<u>2006</u> £
Balance brought forward	(<u>1,999</u>)	(<u>1,999</u>)
Balance carried forward	(<u>1,999</u>)	(<u>1,999</u>)

FIFE HOUSING COMPANY LIMITED

BALANCE SHEET

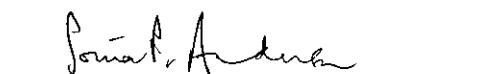
AS AT 30 NOVEMBER 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
Current Assets			
Cash at Bank		<u>1</u>	<u>1</u>
Total Assets		<u>1</u>	<u>1</u>
 Capital and Reserves			
Called up Equity Share Capital	3	2,000	2,000
Profit and Loss Account		<u>(1,999)</u>	<u>(1,999)</u>
Shareholders' Funds		<u>1</u>	<u>1</u>

- (a) For the year ended 30 November 2007, the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The Directors acknowledge their responsibility for
- (i) ensuring the Company keeps accounting records which comply with Section 221, and
 - (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to Financial Statements, so far as applicable to the Company

The Company was dormant throughout the financial year

These financial statements were approved by the Directors on 23rd April 2008 and are signed on their behalf by



Sonia P. Anderson

FIFE HOUSING COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2007

1 DORMANT STATUS

The Company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30 November 2007. The Company has not traded during the year or during the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 RELATED PARTY TRANSACTIONS

The Company was under the control of Miss S P Anderson throughout the current and previous year. Miss Anderson is a Director and is the majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

3 SHARE CAPITAL

Authorised share capital :

	2007	2006
	£	£
2,000 Ordinary Shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid .

	2007		2006	
	No.	£	No	£
Ordinary Shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>