

Company Number
SC 20026

OLD STEWART LIMITED
(formerly JAMES & GEORGE STODART LIMITED)

BALANCE SHEET AS AT 30 JUNE 2006

| | 2006 £ | 2005 £ |
|--|--------------|--------------|
| CURRENT ASSETS | | |
| Amounts owed by group undertakings | 1,000 | 1,000 |
| NET ASSETS | <u>1,000</u> | <u>1,000</u> |
| SHARE CAPITAL | | |
| Allotted, called up and fully paid share capital | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

PROFIT AND LOSS ACCOUNT

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

NOTES TO THE ACCOUNTS

- Basis of accounting
These accounts have been prepared under the historical cost convention and comply with applicable accounting standards.
- Share capital
The authorised share capital of the company is 5,000 ordinary shares of £1 each.
- Ultimate holding company
The ultimate parent company is Pernod Ricard SA, a company incorporated and registered in France. Pernod Ricard SA group accounts are available at 12 Place des Etats Unis, Cedex16, Paris, 75783, France.
- Change of year end
The accounting reference date was changed in the period from August to June, so that the accounts have a period end coterminous with the ultimate holding company.
- Change of name
On 18 October 2006, the company changed its name from James & George Stodart Limited to Old Stewart Limited.

The company was dormant throughout the period ended 30 June 2006.
For the period ended 30 June 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of that Act.
The director's acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.


A Schofield Director

24 May 2007

