

**GRANADA CINEMAS (EDINBURGH) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

Gallone & Co  
1a Torphichen Street  
Haymarket  
Edinburgh  
EH3 8HX

**Granada Cinemas (Edinburgh) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2023**

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**Granada Cinemas (Edinburgh) Limited**  
**Balance Sheet**  
**As At 30 June 2023**

Registered number: SC019754

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		1,750		2,625
Tangible Assets	<b>5</b>		2,563,590		2,409,994
			2,565,340		2,412,619
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	12,000		10,025	
Debtors	<b>7</b>	50,893		7,482	
Cash at bank and in hand		54,558		576,795	
		117,451		594,302	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(260,777 )		(255,967 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(143,326 )		338,335
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,422,014		2,750,954
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>		(510,088 )		(554,400 )
<b>NET ASSETS</b>			1,911,926		2,196,554
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	15,000		15,000	
Profit and Loss Account		1,896,926		2,181,554	
<b>SHAREHOLDERS' FUNDS</b>			1,911,926		2,196,554

**Granada Cinemas (Edinburgh) Limited**  
**Balance Sheet (continued)**  
**As At 30 June 2023**

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For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Alastair Cameron

Director

12/10/2023

The notes on pages 3 to 5 form part of these financial statements.

**Granada Cinemas (Edinburgh) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2023**

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**1. General Information**

Granada Cinemas (Edinburgh) Limited is a private company, limited by shares, incorporated in Scotland, registered number SC019754. The registered office is Dominion Cinema, Newbattle Terrace, Edinburgh, EH10 4RT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets is Website. It is amortised to profit and loss account over its estimated economic life of 4 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	10% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	10% Reducing balance

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 27 (2022: 25)

**Granada Cinemas (Edinburgh) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**4. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 July 2022	3,500
As at 30 June 2023	3,500
<b>Amortisation</b>	
As at 1 July 2022	875
Provided during the period	875
As at 30 June 2023	1,750
<b>Net Book Value</b>	
As at 30 June 2023	1,750
As at 1 July 2022	2,625

**5. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 July 2022	2,112,226	512,133	9,128	1,194,096	3,827,583
Additions	-	36,330	1,000	198,301	235,631
As at 30 June 2023	2,112,226	548,463	10,128	1,392,397	4,063,214
<b>Depreciation</b>					
As at 1 July 2022	259,226	365,311	2,282	790,770	1,417,589
Provided during the period	-	18,315	1,962	61,758	82,035
As at 30 June 2023	259,226	383,626	4,244	852,528	1,499,624
<b>Net Book Value</b>					
As at 30 June 2023	1,853,000	164,837	5,884	539,869	2,563,590
As at 1 July 2022	1,853,000	146,822	6,846	403,326	2,409,994

**6. Stocks**

	<b>2023 £</b>	<b>2022 £</b>
Stock	12,000	10,025
	12,000	10,025

**Granada Cinemas (Edinburgh) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**7. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	5,292	7,482
Corporation tax recoverable assets	45,601	-
	<u>50,893</u>	<u>7,482</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	150,024	60,888
Bank loans and overdrafts	58,346	74,800
Corporation tax	-	45,601
Other taxes and social security	15,832	18,154
VAT	20,399	29,269
Pension payable	315	276
Other creditors - credit card	3,711	3,852
Accruals and deferred income	3,150	14,127
Directors' loan accounts	9,000	9,000
	<u>260,777</u>	<u>255,967</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	510,088	554,400
	<u>510,088</u>	<u>554,400</u>

**10. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	15,000	15,000

**11. Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans to directors:

	<b>As at 1 July 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 June 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Alastair Cameron	5,596	-	-	-	5,596
Mrs Lesley Cameron	1,413	-	-	-	1,413
Mr Michael Cameron	1,991	-	-	-	1,991

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.