

**GRANADA CINEMAS (EDINBURGH) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

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Granada Cinemas (Edinburgh) Limited
Unaudited Financial Statements
For The Year Ended 30 June 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Granada Cinemas (Edinburgh) Limited
Balance Sheet
As at 30 June 2022

Registered number: SC019754

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		2,625		-
Tangible Assets	4		2,409,994		2,356,552
			2,412,619		2,356,552
CURRENT ASSETS					
Stocks	5	10,025		9,875	
Debtors	6	7,482		41,556	
Cash at bank and in hand		576,795		322,898	
			594,302		374,329
Creditors: Amounts Falling Due Within One Year	7	(255,967)		(129,332)	
NET CURRENT ASSETS (LIABILITIES)			338,335		244,997
TOTAL ASSETS LESS CURRENT LIABILITIES			2,750,954		2,601,549
Creditors: Amounts Falling Due After More Than One Year	8	(554,400)		(666,375)	
NET ASSETS			2,196,554		1,935,174
CAPITAL AND RESERVES					
Called up share capital	9	15,000		15,000	
Profit and Loss Account		2,181,554		1,920,174	
SHAREHOLDERS' FUNDS			2,196,554		1,935,174

Granada Cinemas (Edinburgh) Limited
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alastair Cameron

Director

29/03/2023

The notes on pages 3 to 5 form part of these financial statements.

Granada Cinemas (Edinburgh) Limited
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets is Website. It is amortised to profit and loss account over its estimated economic life of 4 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	10% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	10% Reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 25 (2021: 13)

Granada Cinemas (Edinburgh) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

3. Intangible Assets

	Other £
Cost	
As at 1 July 2021	-
Additions	3,500
As at 30 June 2022	3,500
Amortisation	
As at 1 July 2021	-
Provided during the period	875
As at 30 June 2022	875
Net Book Value	
As at 30 June 2022	2,625
As at 1 July 2021	-

4. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 July 2021	2,112,226	417,739	15,715	1,177,049	3,722,729
Additions	-	94,394	9,128	17,047	120,569
Disposals	-	-	(15,715)	-	(15,715)
As at 30 June 2022	2,112,226	512,133	9,128	1,194,096	3,827,583
Depreciation					
As at 1 July 2021	259,226	349,268	11,986	745,697	1,366,177
Provided during the period	-	16,043	2,282	45,073	63,398
Disposals	-	-	(11,986)	-	(11,986)
As at 30 June 2022	259,226	365,311	2,282	790,770	1,417,589
Net Book Value					
As at 30 June 2022	1,853,000	146,822	6,846	403,326	2,409,994
As at 1 July 2021	1,853,000	68,471	3,729	431,352	2,356,552

5. Stocks

	2022 £	2021 £
Stock - materials and work in progress	10,025	9,875
	10,025	9,875

Granada Cinemas (Edinburgh) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	7,482	41,556
	<u>7,482</u>	<u>41,556</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	60,888	14,333
Bank loans and overdrafts	74,800	-
Corporation tax	45,601	7,270
Other taxes and social security	18,154	10,098
VAT	29,269	20,832
Pension payable	276	341
Other creditors - credit card	3,852	-
Accruals and deferred income	14,127	76,458
Directors' loan accounts	9,000	-
	<u>255,967</u>	<u>129,332</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	554,400	666,375
	<u>554,400</u>	<u>666,375</u>

9. Share Capital

	2022	2021
Allotted, Called up and fully paid	15,000	15,000

10. General Information

Granada Cinemas (Edinburgh) Limited is a private company, limited by shares, incorporated in Scotland, registered number SC019754 . The registered office is Dominion Cinema, Newbattle Terrace, Edinburgh, EH10 4RT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.