

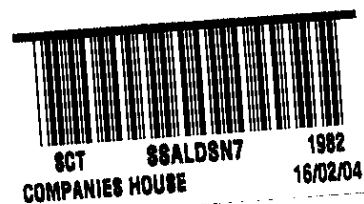
ABERDEEN MINERAL WATER COMPANY LIMITED

ABBREVIATED STATUTORY ACCOUNTS

for the year ended

30th April 2003

Company No: SC 018426



ABERDEEN MINERAL WATER COMPANY LIMITED**Abbreviated Balance Sheet as at 30th April 2003**

	<u>Notes</u>		<u>2,002</u> £
FIXED ASSETS			
Tangible Assets	[2]	£ 145,106.45	<u>148,566</u>
CURRENT ASSETS			
Stocks		£ 139,650.00	152,931
Debtors	[3]	33,682.75	31,137
Cash at Bank & in Hand		1,401.18	1,156
		<u>£ 174,733.93</u>	<u>185,224</u>
CREDITORS			
Amounts falling due within one year		(98,020.25)	(111,854)
NET CURRENT ASSETS		<u>76,713.68</u>	<u>73,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 221,820.13</u>	<u>221,936</u>
CREDITORS			
Amounts falling due after one year		0.00	0
NET ASSETS		<u>£ 221,820.13</u>	<u>221,936</u>
CAPITAL AND RESERVES			
Called up Share Capital	[4]	52,950.00	52,950
Capital Redemption Reserve		16,900.00	16,900
Profit and Loss Account		151,970.13	152,086
SHAREHOLDERS FUNDS		<u>£ 221,820.13</u>	<u>221,936</u>

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the Company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2003. The Directors acknowledge their responsibilities for ensuring that the Company keeps proper accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30th April 2003 and of its loss for the year then ended, in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the Accounts, so far as applicable to the Company

The Abbreviated Accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 21st January 2004, and signed on its behalf.


M.I. Robb, Director.

The notes on pages 2 and 3 form part of these financial statements.

ABERDEEN MINERAL WATER COMPANY LIMITED**Notes to the Abbreviated Accounts - 30th April 2003****1 . PRINCIPAL ACCOUNTING POLICIES****1.1 Basis of Preparation of Financial Statements**

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is not provided for in respect of the freehold property as the Directors consider that the market value of the property is in excess of the value shown in the Accounts.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & Machinery	over 7 years
Motor Vehicles	over 7 years

1.4 Stock

Stock is stated at the lower of cost and net realisable value.

1.5 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6 Pensions

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the scheme in respect of the year.

2 . TANGIBLE FIXED ASSETS

	Freehold Property	Plant & machinery	Motor Vehicles	TOTAL
<u>Cost</u>				
At 30 April 2002	£ 132,554.54	£ 625,781.19	£ 90,546.64	£ 848,882.37
Additions	0.00	0.00	1,040.85	1,040.85
Disposals	0.00	0.00	(29,155.00)	(29,155.00)
At 30 April 2003	£ 132,554.54	£ 625,781.19	£ 62,432.49	£ 820,768.22
<u>Depreciation</u>				
At 30 April 2002	£ 0.00	£ 616,078.40	£ 84,237.73	£ 700,316.13
Disposals	0.00	0.00	(29,155.00)	(29,155.00)
Charge in Year	0.00	2,500.00	2,000.64	4,500.64
At 30 April 2003	£ 0.00	£ 618,578.40	£ 57,083.37	£ 675,661.77
<u>Net Book Value</u>				
At 30 April 2003	£ 132,554.54	£ 7,202.79	£ 5,349.12	£ 145,106.45
At 30 April 2002	£ 132,554.54	£ 9,702.79	£ 6,308.91	£ 148,566.24

ABERDEEN MINERAL WATER COMPANY LIMITED**Notes to the Abbreviated Accounts - 30th April 2003****3. DEBTORS**

All debtors fall due within one year.

4. SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
<u>Authorised</u>		
Ordinary Shares of £1 each	£ 75,000.00	£ 75,000
<u>Allotted, called up and fully paid</u>		
Ordinary Shares of £1 each	£ 52,950.00	£ 52,950

5. CAPITAL COMMITMENTS

	<u>2003</u>	<u>2002</u>
Capital commitments at 30th April 2003 for which no provision has been made in these accounts were as follows:		
Contracted	Nil	Nil
Authorised but not contracted	Nil	Nil

6. CONTINGENT LIABILITIES

The Company has guaranteed the bank facilities made available to Robb Brothers (Inchcape Minerals) Limited.

	<u>2003</u>	<u>2002</u>
At the year end, the amount drawn against these facilities was:-	Nil	Nil

7. PENSION SCHEME

The Final Salary Scheme is in process of being wound up. The Company has reconstructed its pension arrangements and has set up a Group Personal Pension Scheme for staff covered by the previous scheme. The new scheme is a defined contribution scheme. At the balance sheet date there were no unpaid contributions.