

Registered Company Number SC015583

## **BANDT B T T LIMITED**

**Report and Unaudited Financial Statements**

**31 December 2008**

SATURDAY



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COMPANIES HOUSE

REPORT OF THE DIRECTORS

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The directors present their annual report and the unaudited financial statements for the year ended 31 December 2008.

**REVIEW OF DEVELOPMENTS AND BASIS OF PREPARATION OF THE ACCOUNTS**

The Company has been dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year. Key performance indicators are not therefore considered necessary for the understanding of the development, performance or position of the business of the Company.

The Company does not receive financial support from either Interserve Plc, or any other Interserve Group company. The directors therefore intend to liquidate the Company. Accordingly the directors have prepared the accounts on the basis that the Company is no longer a going concern, and all assets have been stated at the directors' best estimate of their net realisable value. The accounts do not reflect any future costs that may be incurred in liquidating the Company, as these were not committed to at the balance sheet date.

**PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

**DIRECTORS**

The directors who served throughout the year are set out below:-

Mr T Bradbury  
Mr B E Badcock

None of the directors had a material interest during the year in any significant contract with the Company or any Group undertaking.

**AUDITORS**

In accordance with section 249AA(1) of the Companies Act 1985, the Company, being dormant, is exempt from the obligation to appoint auditors as otherwise required by section 384 of that Act.

35 North Canal Bank Street  
Glasgow  
G4 9XQ  
Scotland

Approved by the Board of Directors  
and signed on behalf of the Board by



T Bradbury  
Secretary

29 April 2009.

## BALANCE SHEET AT 31 DECEMBER 2008

	Note	31 December 2008	31 December 2007
		£	£
<b>CURRENT ASSETS</b>			
Debtors - amount due from Group companies		750,000	750,000
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	750,000	750,000
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<b>750,000</b>	<b>750,000</b>

1. For the year ended 31 December 2008, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
2. Members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Companies Act 1985.
3. The directors acknowledge their responsibility for:-
  - (i) ensuring the Company keeps accounting records that comply with section 221 of the Companies Act 1985; and
  - (ii) preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on

29 April

2009.

Signed on behalf of the Board of Directors.



B E Badcock  
Director

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

**a) Convention**

These financial statements have been prepared in accordance with the historical cost convention.

**b) Going Concern**

The Company has been dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year.

The Company does not receive financial support from either Interserve Plc, or any other Interserve Group company. The directors therefore intend to liquidate the Company. Accordingly the directors have prepared the accounts on the basis that the Company is no longer a going concern, and all assets have been stated at the directors' best estimate of their net realisable value. The accounts do not reflect any future costs that may be incurred in liquidating the Company, as these were not committed to at the balance sheet date.

**2. PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

**3. DIRECTORS AND EMPLOYEES**

No emoluments were payable to the directors of the Company, who were the only employees, during the current and preceding financial year.

**4. CALLED UP SHARE CAPITAL**

	2008 £	2007 £
Authorised, allotted, called up and fully paid 750,000 ordinary shares of £1 each	750,000	750,000

**5. CONTINGENT LIABILITIES**

The Company had two employer's liability insurance claims outstanding as at 31 December 2008, which are estimated to total £15,000 in aggregate. The Company's employer's liability insurer is insolvent, being subject to a Scheme of Arrangement, and there is either limited or no recourse to the Financial Services Compensation Scheme in respect of these claims.

**6. ULTIMATE PARENT UNDERTAKING AND RELATED PARTY TRANSACTIONS**

The Company's immediate parent company is Bandt Limited. The Company's ultimate parent company and controlling party, and parent company of the largest and smallest group which includes the Company and for which group financial statements are prepared, is Interserve Plc, a company incorporated in Great Britain. Copies of the group financial statements of Interserve Plc are available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

The Company has taken advantage of the exemption contained in Financial Reporting Standard 8 "Related Party Disclosures" not to report transactions with other group companies.