

Company No: 15382

**BOARD RESOLUTION**

of

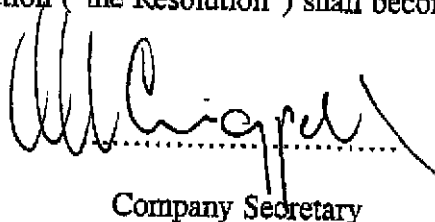
**JOHNSTON PRESS plc**

At a board meeting of the Company duly convened and held on 22<sup>nd</sup> March 1996, the following resolution was passed.

**RESOLUTION**

"That:-

- (a) title to the Ordinary Shares of 10p each in the capital of the Company ("the Ordinary Shares"), in issue or to be issued, may be transferred by means of a relevant system (as defined in the Uncertificated Securities Regulations 1995 ("the Regulations"));
- (b) such relevant system shall include the relevant system of which CRESTCo Limited is to be the Operator (as defined in the Regulations);
- (c) the Ordinary Shares shall not include any shares referred to in regulation 17 of the Regulations; and
- (d) this resolution ("the Resolution") shall become effective immediately."



Company Secretary

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