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Private & confidential

The Directors
Dunedin Smaller Companies Investment Trust
c/o Aberdeen Asset Management plc
40 Princes Street
Edinburgh
EH2 2BY

Our ref pm/fs/gf

Contact Gary Fensom
Tel 0141 309 2513

16 December 2013

Dear Sirs

Statement to Dunedin Smaller Companies Investment Trust PLC (no. SCO14692) on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

The circumstances connected with our ceasing to hold office are that our company, KPMG Audit Plc, has instigated an orderly wind down of business. KPMG LLP, an intermediate parent, will immediately be accepting appointment as statutory auditor.

We request that any correspondence in relation to this statement be sent to our registered office 15 Canada Square, London, E14 5GL marked for the attention of the Audit Regulation Department.

Yours faithfully

KPMG Audit Plc

