**CHFP010** 

Please do not write in this margin

Please complete

\* Insert full name

of company

legibly, preferably in

black type, or bold block lettering

Pursuant to section 169 of the Companies Act 1985

Return by a company purchasing its

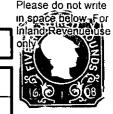
To the Registrar of Companies (address overleaf)

own shares

Company Number

SC 14692

Dunedin Smaller Companies Investment Trust plc



NOTE

company

This return must be delivered to the Registrar within a period of 28 days beginning with the first date on which shares to which it relates were delivered to the

§A private company is not required to give

this information

Class of shares	Ordinary 5p	
Number of shares purchased	134,000	
Nominal value of each share	€0 05	
Date(s) on which the shares were delivered to the company	21/12/2007	
Maximum prices paid for each share §	£1 07	
Minimum prices paid for each share §	£1 07	

For official use

Shares were purchased by the company under section 162 of the above Act as follows



The aggregate amount paid by the company for the shares to which this return relates was

£143,380 00

Stamp Duty is payable on the aggregate amount at the rate of 1/2% rounded up to the nearest multiple of £5

£720 00

‡ Insert Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Designation ‡

Presentor's name, address and reference (if any) Donaldson House 97 Haymarket Terrace Edinburgh

For official use General Section

Post room

COMPANIES HOUSE

1917 22/01/2008

SCT

Tel 0131 313 6321

EH12 5HD

BLUFPRINT