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COMPANIES FORM No. 122

Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares

122

CHFP025

Please do not
write in
this margin

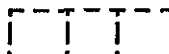
Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf)

For official use

Company number

Please complete
legibly, preferably
in black type, or
bold block lettering



SC 14692

Name of company

* DUNEDIN SMALLER COMPANIES INVESTMENT TRUST PLC

* insert full name
of company

gives notice that

Each of the Ordinary Shares of 25p each comprised in the authorised share capital of the Company as at 18.00 on 29 November 2006 be sub-divided into five Ordinary Shares of 5p each.

† Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

Designation†

Date

Presentor's name address and
reference (if any)
MacLay Murray & Spens LLP
One London Wall
London EC2Y 5AB

Ref: MHM/DUN/251/1

DX 123 London/Chancery Ln

For official Use

General Section

Post room

MONDAY



SCT

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04/12/2006

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COMPANIES HOUSE

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