

COMPANY REGISTRATION NUMBER SC014381

**SIMONS & CO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2014**

WEDNESDAY



\*A4H0VE19\*

A37

30/09/2015

#178

COMPANIES HOUSE

**REGISTRAR  
OF COMPANIES**

**SIMONS & CO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 4</b>

# SIMONS & CO LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investments	2	737,711	602,078
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		136	1,643
<b>CREDITORS: Amounts falling due within one year</b>		<u>887,592</u>	<u>864,412</u>
<b>NET CURRENT LIABILITIES</b>		<u>(887,456)</u>	<u>(862,769)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(149,745)</u>	<u>(260,691)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>164,000</u>	<u>164,000</u>
		<u>(313,745)</u>	<u>(424,691)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	200,000	200,000
Share premium account		140	140
Other reserves		35,000	35,000
Profit and loss account		<u>(548,885)</u>	<u>(659,831)</u>
<b>DEFICIT</b>		<u>(313,745)</u>	<u>(424,691)</u>


For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28.09.15, and are signed on their behalf by:

  
 Mrs J M J Simon  
 Director

Company Registration Number: SC014381

**SIMONS & CO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Previous accounts have been prepared and audited under International Financial Reporting Standards, as group accounts, solely because the Preference shares were listed on the London Stock Exchange.

The Directors are of the opinion that, following the delisting of the Preference shares, the company can prepare accounts that are exempt from audit under section 477 of the Companies Act 2006, and, because it qualifies as a small group, no group accounts are required.

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents the total value of investment income due in the year.

**Going concern**

In accordance with their responsibilities the directors have considered the appropriateness of the going concern basis for the preparation of the accounts.

All loans are disclosed as current liabilities as they are technically repayable on demand, however, the directors have received confirmation that these liabilities will not be called for repayment within the next 12 months and in any event until such time that the company has sufficient funds to do so.

After due consideration of cash flow forecasts and budgets for the ensuing 12 months the directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis.

**SIMONS & CO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**2. FIXED ASSETS**

	<b>Investments</b> <b>£</b>
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u><b>1,302,206</b></u>
<b>AMOUNTS WRITTEN OFF</b>	
At 1 January 2014	<b>700,128</b>
Written off in prior years written back	<u><b>(135,633)</b></u>
<b>At 31 December 2014</b>	<u><b>564,495</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u><b>737,711</b></u>
At 31 December 2013	<u><b>602,078</b></u>

The company owns 100% of the issued share capital of the companies listed below:

	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Aggregate capital and reserves</b>		
Mislex Limited	<b>18,428</b>	302,857
R W Munro Limited	<b>1,222,945</b>	1,204,217
Guildtoken Limited	–	–
Birmingham Industrial Trust (Holdings) Limited	–	–
<b>Profit and (loss) for the year</b>		
Mislex Limited	<b>321,285</b>	(19,772)
R W Munro Limited	<b>18,728</b>	(1,487,302)
Guildtoken Limited	–	–
Birmingham Industrial Trust (Holdings) Limited	–	–

All interests are held directly, except for R W Munro Limited whose shares are held by Mislex Limited. Guildtoken Limited and Birmingham Industrial Trust (Holdings) Limited are dormant.

**Listed investments**

The listed investment is held in shares of WMC Retail Partners Plc (previously called Wellington Market Company Plc). The market value of the shares at the balance sheet date was £237,711 (2013 - £132,495).

**SIMONS & CO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b>200,000</b>	<b>200,000</b>	200,000	200,000
Preference shares of £1 each	<b>164,000</b>	<b>164,000</b>	164,000	164,000
	<b><u>364,000</u></b>	<b><u>364,000</u></b>	<b><u>364,000</u></b>	<b><u>364,000</u></b>
<b>Amounts presented in equity:</b>			<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
200,000 Ordinary shares of £1 each			<b><u>200,000</u></b>	<b><u>200,000</u></b>
<b>Amounts presented in liabilities:</b>				
164,000 Preference shares of £1 each			<b><u>164,000</u></b>	<b><u>164,000</u></b>

**4. PARENT UNDERTAKINGS**

The immediate parent company is TCT Investments Limited, a company incorporated and registered in the British Virgin Islands.

The ultimate holding companies are Leicester Limited, a company incorporated and registered in Guernsey, and, Metis Limited, a company incorporated and registered in the British Virgin Islands.