

**BANK OF SCOTLAND EDINBURGH NOMINEES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
31 DECEMBER 2013**

**Registered office**

The Mound  
Edinburgh  
EH1 1YZ

**Registered number**

SC14245

**Directors**

M J Boston  
S N Slattery

**Company Secretary**

Lloyds Secretaries Limited

**Member of Lloyds Banking Group**



**BANK OF SCOTLAND EDINBURGH NOMINEES LIMITED**

**REGISTERED NUMBER: SC14245**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013**

**Principal activities and business review**

Bank of Scotland Edinburgh Nominees Limited ("the Company") is limited by guarantee (incorporated and domiciled in Scotland) and does not have Share capital. It is a member of the Lloyds Banking Group. It operates only in a fiduciary capacity, the title and the property held in the Company being deemed to be held on behalf of the Bank of Scotland plc. The Company had no cash transactions in the year (all fees received having been paid by Bank of Scotland plc and all expenses incurred having been paid by Bank of Scotland plc). The result for the current and preceeding year was £nil and therefore no Statement of comprehensive income has been prepared.

During the year ended 31 December 2013, the Company did not trade or incur any liabilities and consequently has made neither profit nor loss.

**Directors**

The names of the present directors of the Company are shown on the cover.

The following changes have taken place during the year:

S N Slattery (appointed 15 May 2013)

**Directors' indemnities**

Lloyds Banking Group plc has granted to the Directors of the Company, a deed of indemnity through deed poll which constituted 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements (or from the date of appointment in respect of the Director who joined the Board of the Company during the financial year). Directors no longer in office but who served on the Board of the Company at any time in the financial year had the benefit of this contract of indemnity during that period of service. The indemnity remains in force for the duration of a Director's period of office. The deed indemnifies the Directors to the maximum extent permitted by law. The Deed for existing Directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, the Group has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

On behalf of the board



S N Slattery  
Director

2<sup>nd</sup> April 2014

**BANK OF SCOTLAND EDINBURGH NOMINEES LIMITED**

**BALANCE SHEET AT 31 DECEMBER 2013**

	2013 £	2012 £
<b>Total assets</b>	-	-
<b>Total equity and liabilities</b>	-	-

For the year ended 31 December 2013, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 3 were approved by the board of directors on 7th April 2014 and signed on its behalf by



S N Slattery  
Director

The accompanying notes are an integral part of the financial statements.

## **BANK OF SCOTLAND EDINBURGH NOMINEES LIMITED**

### **Notes to the financial statements for the year ended 31 December 2013**

#### **1. Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A Statement of comprehensive income, a Statement of changes in equity and a Cash flow statement are not presented in these financial statements as these would show £nil amounts for the current and preceding financial years.

#### **2. Company member and guarantee**

The Company is limited by a guarantee which is given by the member of the Company, HBOS Directors Limited, appointed on 18 February 2004. The extent of this guarantee is to such amounts as may be required but not exceeding £5.

#### **3. Related party transactions**

The Company's immediate parent company is Bank of Scotland plc (incorporated in Scotland). The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc (incorporated and domiciled in Scotland) which is also the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member. Bank of Scotland plc is the parent undertaking of the smallest such group of undertakings. Copies of the group financial statements of both companies may be obtained from Group Secretariat, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The Company's related parties include other companies in the Lloyds Banking Group, pension schemes of the Company's ultimate parent company and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors.

There were no transactions between the Company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the Company are incidental to their other activities within the group.