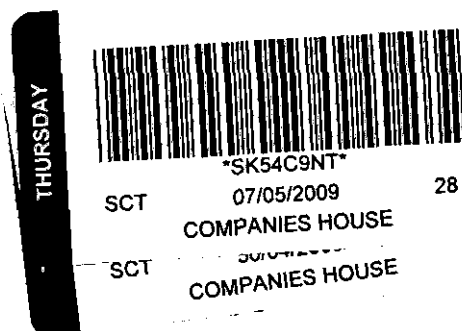


BANK OF SCOTLAND EDINBURGH NOMINEES LTD

REPORT AND ACCOUNTS

31 December 2008



COMPANY NUMBER 14245

REPORT OF THE DIRECTORSDirectors

H. F. Baines

S. Mayer

The Directors have pleasure in submitting their report of Bank of Scotland Edinburgh Nominees Ltd ("the Company") for the year ended 31 December 2008.

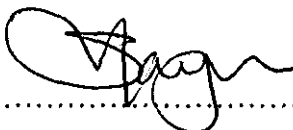
The Company, which is limited by guarantee and does not have share capital, is not a subsidiary company of the Bank of Scotland. It operates only in a fiduciary capacity as a nominee company, the title and property held in the Company being deemed to be held on behalf of the Bank of Scotland.

During the year the Company had no cash transactions, (all fees received having been paid to Bank of Scotland and all expenses incurred having been paid by Bank of Scotland) and made no profits. Accordingly no income statement or balance sheet have therefore been prepared.

The Directors:

- (a) confirm that the Company was entitled to exemption under subsection (1) of section 294A of the Companies Act 1985 from the requirement to have its accounts for the financial period ended 31 December 2008 audited.
- (b) confirm that members have not required the Company to obtain an audit of its accounts for that financial period in accordance with sub-section (2) of section 249B (2) of the Act.
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

By Order of the Board,



Director

17 April 2009

Registered Office
The Mound
Edinburgh
EH1 1YZ

BALANCE SHEET

As the Company has never traded nor issued share capital there is no balance sheet.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the company financial statements for each financial year. Under that law the directors have elected to prepare the company financial statements in accordance with IFRSs as adopted by the EU.

The company financial statements are required by law and IFRSs as adopted by the EU to present fairly the financial position of the company and the performance for that period; the Companies Act 1985 provides in relation to such financial statements that references in the relevant part of that Act to financial statements giving a true and fair view are references to their achieving a fair presentation.

In preparing the company financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Under applicable law and regulations, the Directors are also responsible for preparing a Directors' Report and a Business Review.