

JOHN McLAUCHLAN LIMITED

Report and Financial Statements

For the year ended 31 December 2004

Registered number SC14106



SCT 8J81U9W3 0895
COMPANIES HOUSE 28/10/05

Directors' report and financial statements

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Director's report

The directors present their annual report and unaudited financial statements for the year ended 31 December 2004. The company is dormant and has not traded during the year.

Directors and their interests

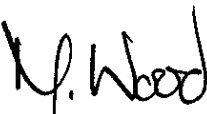
The directors at 31 December 2004 and their interests in the share capital of the company were as follows:

	At 31 December 2004 Ordinary shares	At 1 January 2004 Ordinary shares
Mr K M Miller	1	1
Mrs L H Miller	-	-

The directors, each of whom served throughout the year, and their beneficial interests in the share capital of the ultimate parent undertaking at 31 December 2004 and 31 December 2003 were as follows:

	Ordinary shares of £1 each J J Lawrence Investments Ltd
Mr K M Miller	286,900
Mrs L H Miller	15,100

By order of the board



Marlene Wood
Secretary

26 October 2005


Edinburgh

Balance sheet
at 31 December 2004

	Note	2004 £	2003 £
Current assets			
Debtors	2	318,053	318,053
Creditors: amounts falling due within one year	3	(18,053)	(18,053)
Net current assets		<u>300,000</u>	<u>300,000</u>
Total assets less current liabilities		<u>300,000</u>	<u>300,000</u>
Capital and Reserves			
Called up share capital	4	<u>300,000</u>	<u>300,000</u>
Equity shareholders' funds		<u>300,000</u>	<u>300,000</u>

Statements:

- (a) For the year ended 31 December 2004 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


Mr K M Miller
 Director
 26 October 2005

Profit and loss account

During the year the company did not trade and received no income and incurred no expenditure. Consequently, during the year it made neither a profit nor a loss.

Notes

(to the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules.

2 Debtors

	2004 £	2003 £
Amounts owed by group undertakings	318,053	318,053

3 Creditors: amounts falling due within one year

	2004 £	2003 £
Other creditors	18,053	18,053

4 Share capital

	2004 £	2003 £
<i>Equity</i>		
<i>Authorised, Allotted, called up and fully paid :</i>		
300,000 Ordinary shares of £1 each	300,000	300,000

5 Ultimate parent company

The company is a wholly owned subsidiary of J J Lawrence Investments Limited, a company registered in Scotland. A copy of the financial statements of the ultimate parent undertaking is available from Companies House, 37 Castle Terrace, Edinburgh EH1 2EB.