

PAULS FOODS LIMITED
Registered number: SC013534

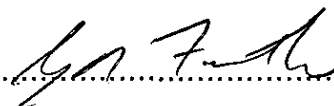
BALANCE SHEET as at 31 December 1999

	1999	1998
	£	£
<u>CURRENT ASSETS</u>		
Amounts owed by group undertakings	26,746	26,746
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>26,746</u>	<u>26,746</u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital:		
Authorised: 5,000 ordinary shares of £1		
Allotted and fully paid: 5,000 ordinary shares of £1	130	130
Capital Reserve	21,746	21,746
<u>SHAREHOLDERS' FUNDS</u>	<u>545</u>	<u>545</u>

The Company's ultimate holding company is Elementis plc, incorporated in England.

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31st December 1999

Approved by the Board on the 31st Day of August 2000

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G R Fairweather
Director



