

SHANKS & MCEWAN LIMITED
(the "Company")

Company number: SC013388

STATEMENT OF COMPLIANCE WITH SECTION 644(5) OF THE COMPANIES ACT 2006

On 18 February 2015, the directors of the Company made a Solvency Statement (the "Solvency Statement") pursuant to section 642 of the Companies Act 2006 in connection with a reduction of the share capital of the Company.

Also, on the same date, the sole shareholder of the Company passed a Special Resolution (the "Special Resolution") by way of a Written Resolution approving the reduction of share capital.

In this regard, I

Mr Robert Cartwright,

Being the sole director of the Company, hereby confirm that the Solvency Statement was:

- made not more than 15 days before the date upon which the Special Resolution was passed; and,
- provided to the sole shareholder in accordance with section 642(2) of the Companies Act 2006.

Executed on 18 February 2015 by:

.....


Mr Robert Cartwright

