



ST. JAMES'S PLACE
WEALTH MANAGEMENT

The Directors
SJPC 2000 Limited
209 West George Street
Glasgow
G2 2LW

Direct Line: 01285 878762
Direct Fax: 01285 653993
e-mail: kay.fraser@sjp.co.uk

Dear Sirs

On 23 February 2015, St. James's Place plc as the ultimate parent of SJPC 2000 Limited (incorporated in Scotland with registered number 13363) agreed to take advantage of the exemption from statutory audit granted by section 479A of the Companies Act 2006 for SJPC 2000 Limited in respect of the financial year ended 31 December 2014.

Accordingly, in line with section 479C of the Companies Act 2006, St. James's Place plc (incorporated in England and Wales with registered number 03183415) guarantees all outstanding liabilities of SJPC 2000 Limited as at 31 December 2014 until they are satisfied in full. This guarantee is enforceable against St. James's Place plc by any person to whom SJPC 2000 Limited is liable in respect of those liabilities.

Yours faithfully

Director
For and on behalf of
St. James's Place plc

23 February 2015



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St. James's Place House 1 Tetbury Road Cirencester Gloucestershire GL7 1FP
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St. James's Place Wealth Management plc, St. James's Place UK plc, St. James's Place Unit Trust Group Ltd and St. James's Place International plc are members of the St. James's Place Wealth Management Group. St. James's Place UK plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. St. James's Place Wealth Management plc and St. James's Place Unit Trust Group Ltd are authorised and regulated by the Financial Conduct Authority. St. James's Place International plc is authorised and regulated by the Central Bank of Ireland.
St. James's Place Wealth Management plc Registered Office: St. James's Place House, 1 Tetbury Road, Cirencester, Gloucestershire, GL7 1FP, United Kingdom.
Registered in England Number 4113955.