

JPSE LIMITED

(Registered Number SC013150)

(the "Company")

STATEMENT OF COMPLIANCE UNDER SECTION 644(5) OF THE COMPANIES ACT 2006

MADE ON 31/1/ 2019

I, the undersigned (being the sole director of the Company as at the date of this statement), make the following statement under section 644(5) of the Companies Act 2006 (the "Act").

As set out in the written resolution circulated to members on 2019, the Company proposes to reduce its capital by means of the solvency statement procedure under section 642 of the Act. I signed the solvency statement in accordance with section 643 of the Act (the "Solvency Statement") on 31 January 2019 and the resolution approving the reduction of capital (the "Written Resolution") was passed as a written resolution on 31 January 2019.

I confirm that:

1. the Solvency Statement was made not more than 15 days before the date on which the Written Resolution was passed; and
2. a copy of the Solvency Statement was provided to members in accordance with section 642(2) of the Act, that is, it was sent or submitted to every eligible member at or before the time at which the proposed Written Resolution was sent or submitted to such member.

Signed by:



Robert Douglas Miller

Date:

31/1/19.

