

Company Registration No. SC13150 (Scotland)

JPSE Limited

**Abbreviated financial statements
for the year ended 31 December 2014**



JPSE Limited

Abbreviated balance sheet

As at 31 December 2014

			2014		2013
	Notes	£	£	£	£
Fixed assets					
Investments	2		25,000		15,000
Current assets					
Debtors		2,901,464		2,911,548	
Creditors: amounts falling due within one year		(104,419)		(108,942)	
Net current assets			<u>2,797,045</u>		<u>2,802,606</u>
Total assets less current liabilities			<u><u>2,822,045</u></u>		<u><u>2,817,606</u></u>
Capital and reserves					
Called up share capital	3		2,262,400		2,262,400
Other reserves			21,578		21,578
Profit and loss account			<u>538,067</u>		<u>533,628</u>
Shareholders' funds			<u><u>2,822,045</u></u>		<u><u>2,817,606</u></u>

Abbreviated balance sheet (continued)
As at 31 December 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

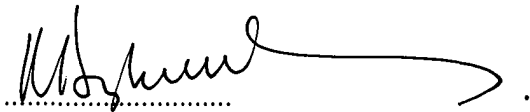
Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on25/9/15.....



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R P Douglas Miller
Director

Company Registration No. SC13150

Notes to the abbreviated accounts
For the year ended 31 December 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has taken advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

2 Fixed assets

	Investments
	£
Cost	
At 1 January 2014 & at 31 December 2014	25,000
Depreciation	
At 1 January 2014	10,000
Charge for the year	(10,000)
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At 31 December 2014	-
Net book value	
At 31 December 2014	25,000
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At 31 December 2013	15,000
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Notes to the abbreviated accounts (continued)
For the year ended 31 December 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2,262,400 ordinary shares of £1 each	<u>2,262,400</u>	<u>2,262,400</u>

4 **Ultimate parent company**

The ultimate parent company is Moorfoot Capital Management Limited, a company registered in Scotland.