

Company Registration No. SC13150 (Scotland)

JPSE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

WEDNESDAY



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JPSE LIMITED

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JPSE LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013**

	Notes	£	2013 £	£	2012 £
Fixed assets					
Investments	2		15,000		25,000
Current assets					
Debtors		2,911,548		3,009,307	
Creditors: amounts falling due within one year		(108,942)		(102,002)	
Net current assets			2,802,606		2,907,305
Total assets less current liabilities			2,817,606		2,932,305
Creditors: amounts falling due after more than one year			-		(99,136)
			2,817,606		2,833,169
Capital and reserves					
Called up share capital	3		2,262,400		2,262,400
Other reserves			21,578		21,578
Profit and loss account			533,628		549,191
Shareholders' funds			2,817,606		2,833,169

JPSE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013**

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

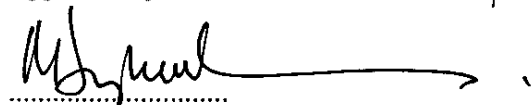
Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 16/1/14.



R P Douglas Miller
Director

Company Registration No. SC13150

JPSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value. During the year the decision was made by the director to impair the value of the investments due to their financial performance.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has taken advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

2 Fixed assets

	Investments
	£
Cost	
At 1 January 2013 & at 31 December 2013	25,000
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Depreciation	
At 1 January 2013	-
Charge for the year	10,000
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At 31 December 2013	10,000
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Net book value	
At 31 December 2013	15,000
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At 31 December 2012	25,000
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3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2,262,400 ordinary shares of £1 each	2,262,400	2,262,400
	<hr/>	<hr/>

JPSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013**

4 Ultimate parent company

The ultimate parent company is Moorfoot Capital Management Limited, a company registered in Scotland.