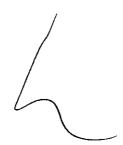
BROWN GRAY & COMPANY LIMITED

(A subsidiary of Lloyds Chemists plc)

ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 1998

COMPANY REGISTRATION NUMBER:

SC11943





BROWN GRAY & COMPANY LIMITED

CODE NO:

267

Registered Number:

SC11943

BALANCE SHEET AS AT 31 DECEMBER 1998

	31.12.98	30.06.97
	£	£
DEBTORS: AMOUNTS FALLING DUE		
AFTER MORE THAN ONE YEAR		
Amounts owing from group companies	9,000	9,000
CREDITORS: AMOUNTS FALLING DUE		
AFTER MORE THAN ONE YEAR		
Amounts owing to group companies		
	9,000	9,000
FINANCED BY		
Share Capital		
Authorised: 9,000 ordinary shares	0.000	0.000
of £ 1.00 each	9,000	9,000
Issued: 9,000 ordinary shares		
of £ 1.00 each	9,000	9,000
Share Premium Account		
Profit and Loss Account		
Other reserves	9,000	9,000
TOTAL CAPITAL EMPLOYED	9,000	<u> </u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31st December 1998 and has resolved in General meeting not to re-appoint auditors.

The company's ultimate holding company is GEHE AG which is incorporated in Germany.

SIGNED ON BEHALF OF THE BOARD:

Director

Date: 5th January 1999

BROWN GRAY & COMPANY LIMITED

CODE NO: 267

NOTES TO THE ACCOUNTS

1	T . I
	Debtors

Amounts falling due after more than one year:

Third party Intra group

Total

31.12.98	30.06.97	
£	£	
9,000	9,000	

9,000 9,000

2. Creditors

Amounts falling due after more than one year:

Intra group

Total

30.06.97
£

3. Reserves

Pre-acquis	ition	Post-acqui	sition
Reval reserve	P&L a/c £	Reval reserve £	P&L a/c £
			·

Balance at start and end of year