

NORTH BRITISH AND MERCANTILE
INSURANCE COMPANY LIMITED

BALANCE SHEET
AT 31 DECEMBER 2008

	31 December 2008 £	30 June 2008 £
CURRENT ASSETS		
Amounts due from parent company	<u>10,000</u>	<u>10,000</u>
CAPITAL AND RESERVES		
Called up share capital (note 5)	<u>10,000</u>	<u>10,000</u>

For the period 1 July to 31 December 2008

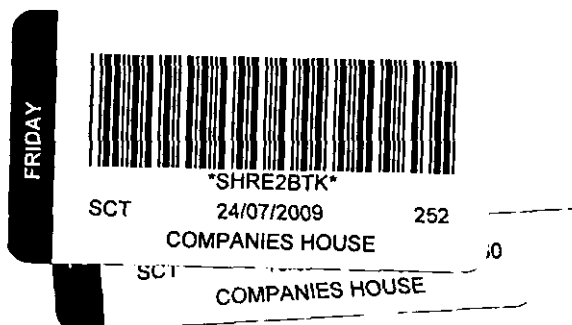
- (a) The company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board
on 13 JULY 2009


Director

London

The notes on page 2 are an integral part of these accounts.



NORTH BRITISH AND MERCANTILE
INSURANCE COMPANY LIMITED

NOTES ON THE ACCOUNTS – 31 DECEMBER 2008

1. These accounts have been prepared under the historical cost convention.
2. The Company did not trade during the period and has made neither profits nor losses. Consequently no profit and loss account has been prepared.
3. All expenses have been borne by a fellow Group undertaking.
4. None of the directors received emoluments in respect of his services as a director of the Company.
5. The share capital of the Company is:

	31 December 2008	30 June 2008
Authorised:		
4,500,000 (as at 30 June 2008: 4,500,000) ordinary shares of £1 each.	<u>4,500,000</u>	<u>4,500,000</u>
Allotted, called up and fully paid:		
10,000 (as at 30 June 2008: 10,000) ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

6. The immediate holding company is Aviva International Insurance Limited.
7. The ultimate holding company is Aviva plc. Its group accounts are available on application to the Group Company Secretary, Aviva plc, St Helen's, 1 Undershaft, London EC3P 3DQ.