

NORTH BRITISH AND MERCANTILE
INSURANCE COMPANY LIMITED

BALANCE SHEET
AT 30 JUNE 2008

	2008 £	2007 £
CURRENT ASSETS		
Amounts due from parent company	<u>10,000</u>	<u>10,000</u>
CAPITAL AND RESERVES		
Called up share capital (note 5)	<u>10,000</u>	<u>10,000</u>

For the year ended 30 June 2008

- (a) The company was entitled to the exemption conferred by section 249AA(1) of the Companies Act 1985 from the provisions of the Act relating to the audit of its accounts.
- (b) The members have not required the company to obtain an audit of its accounts in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

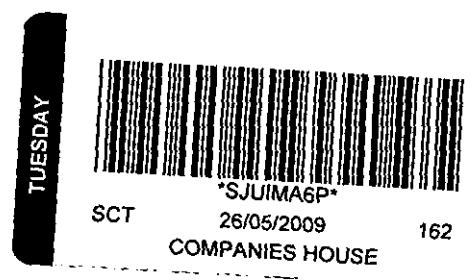
Approved by the Board
on 22 MAY 2009



Director

London

The notes on page 2 are an integral part of these accounts.



NORTH BRITISH AND MERCANTILE
INSURANCE COMPANY LIMITED

NOTES ON THE ACCOUNTS – 30 JUNE 2008

1. These accounts have been prepared under the historical cost convention.
2. The Company did not trade during the period and has made neither profits nor losses. Consequently no profit and loss account has been prepared.
3. All expenses have been borne by a fellow Group undertaking.
4. None of the directors received emoluments in respect of his services as a director of the Company (2007: £Nil).
5. The share capital of the Company is:

	2008	2007
Authorised:		
4,500,000 (2007: 4,500,000) ordinary shares of £1 each.	<u>4,500,000</u>	<u>4,500,000</u>

Allotted, called up and fully paid:

10,000 (2007: 10,000) ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
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6. The immediate holding company is Aviva International Insurance Limited.
7. The ultimate holding company is Aviva plc. Its group accounts are available on application to the Group Company Secretary, Aviva plc, St Helen's, 1 Undershaft, London EC3P 3DQ.