

MACFISHERIES (EXPORT) LIMITED

STATEMENT OF ACCOUNTS

31 DECEMBER 1988



The Directors hereby submit the Annual Report and Accounts of the Company for the period ended 31st December 1988.

Directors, who held office throughout the period were L W van Geest, D A Sugden and J W Hazeldean. D Brown resigned as a Director on 26th September 1988 and P M Macielinski was appointed a Director on that date.

The disclosable interests of the Directors (other than the interests of those Directors who are also Directors of the ultimate Holding Company) in the Shares of group companies are set out below. The Directors had no other disclosable interests.

Ordinary Shares of Geest PLC	
at 31st December 1988	At 31st December 1987

P M Macielinski	Nil	Nil
J W Hazeldean	Nil	Nil

During the above financial period, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Holding Company.

Secretary *P.R. Gottman*

Dated: 29th March 1989

	1988 £	1987 £
<u>CURRENT ASSETS</u>		
Debtor due within one year		
Amount due from Holding Company	3,602	3,602
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<u>NET ASSETS</u>	3,602	3,602
	=====	=====
<u>SHARE CAPITAL</u>		
Authorized,		
Ordinary Shares of £1 each	5,000	5,000
	=====	=====
Allotted, called up and fully paid		
Ordinary Shares of £1 each	3,602	3,602
	-----	-----
	3,602	3,602
	=====	=====

The Company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the period ended 31st January 1988.

Approved by the Board on 29th March 1989.

1989. 

..... and A. Lytle

Directors