
COMPANY LIMITED BY SHARES

Ordinary Resolution
OF
CHRISTIAN SALVESEN PLC

Passed 19th July 2002

AT AN ANNUAL GENERAL MEETING of the above-named company, duly convened and held at the Sheraton Grand Hotel, 1 Festival Square, Edinburgh on Friday, the 19th day of July 2002 the following Resolution was duly passed as an ORDINARY RESOLUTION.

RESOLUTION 6

That the directors be and they are hereby generally and unconditionally authorised in substitution for any existing authority to exercise all powers of the Company to allot relevant securities (within the meaning of Section 80 of the Companies Act 1985) up to an aggregate nominal amount of £15,050,000, provided that this authority shall expire at the conclusion of the Annual General Meeting of the Company in 2007 or on 18th July 2007, whichever is the earlier, save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

22nd July 2002



J W Lavelle
Secretary

