

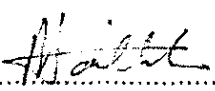
Christian Salvesen Limited

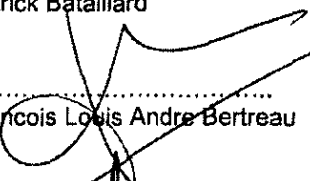
(company number SC007173) (the "Company")

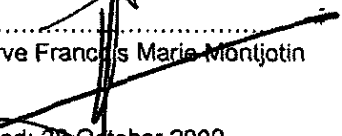
Directors' Statement (pursuant to section 644(5) of the Companies Act 2006)

Each of the undersigned, being all the directors of the Company, confirm that:

- the solvency statement executed by all the directors of the Company pursuant to section 642 of the Companies Act 2006 (copy attached as Annexure 1) (the "Solvency Statement") was made not more than 15 days before the date on which the written special resolution of the shareholders of the Company was passed, to approve the reduction of the share capital of the Company from £125,348,227.24 to £25,200,000 under section 642 - 644 of the Companies Act 2006; and
- the Solvency Statement was provided to the shareholders of the Company in accordance with section 642(2) of the Companies Act 2006.


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Patrick Bataillard


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Francois Louis Andre Bertreau


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Herve Francis Marie Montjotin


Dated: 26 October 2009



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COMPANIES HOUSE